

Chambers Mary Susan
Form 4
May 21, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chambers Mary Susan

2. Issuer Name and Ticker or Trading Symbol

WAL MART STORES INC [WMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)

Executive Vice President

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

05/19/2009

702 S.W. 8TH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

BENTONVILLE, AR 72716-0215

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/19/2009		M		4,620	A	\$ 46
Common Stock	05/19/2009		M		8,604	A	\$ 47.8
Common Stock	05/19/2009		M		6,642	A	\$ 45.77
Common Stock	05/19/2009		M		9,867	A	\$ 45.15
Common Stock	05/19/2009		M		12,510	A	\$ 47.96

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Common Stock	05/19/2009	F	40,618 <u>(1)</u>	D	\$ 49.6953	116,336.174	D	
Common Stock	05/19/2009	P	1,600	A	\$ 49.5819	117,936.174 <u>(2)</u>	D	
Common Stock						439.37 <u>(3)</u>	I	By Profit Sharing and 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 46	05/19/2009		M	4,620	<u>(4)</u> 02/27/2010	Common Stock	4,620
Stock Options	\$ 47.8	05/19/2009		M	8,604	<u>(5)</u> 01/30/2013	Common Stock	8,604
Stock Options	\$ 45.77	05/19/2009		M	6,642	<u>(6)</u> 04/04/2016	Common Stock	6,642
Stock Options	\$ 45.15	05/19/2009		M	9,867	<u>(7)</u> 02/29/2016	Common Stock	9,867
Stock Options	\$ 47.96	05/19/2009		M	12,510	<u>(8)</u> 01/21/2017	Common Stock	12,510

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chambers Mary Susan			Executive Vice President	

702 S.W. 8TH STREET
BENTONVILLE, AR 72716-0215

Signatures

/s/ Geoffrey W. Edwards, by Power of
Attorney

05/21/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares withheld to satisfy the option exercise price and tax withholding obligations upon the exercise of stock options.
- (2) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Associate Stock Purchase Plan.
- (3) Balance adjusted to reflect shares acquired through the Wal-Mart Stores, Inc. Profit Sharing and 401(k) Plan.
- (4) The option is exercisable in five equal annual installments beginning on February 28, 2001.
- (5) The option is exercisable in five equal annual installments beginning on January 31, 2004.
- (6) The option is exercisable in five equal annual installments beginning on April 5, 2007.
- (7) The option is exercisable in five equal annual installments beginning on March 1, 2007.
- (8) The option is exercisable in five equal annual installments beginning on January 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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