UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Pruitt Kristin Form 5 February 12, 2010

Check this box if

no longer subject

FORM 5

OMB APPROVAL

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response... 1.0

to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form OWNERSHIP OF SECURITIES 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and a Pruitt Krist	Symbol LAKE	2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	, , , , , , , , , , , , , , , , , , ,	(Month/	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009			_	elow)	Officer (give title Other (specify		
52041 CAR	RDING MILL CT									
(Street)			4. If Amendment, Date Original 6 Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting			
	(check applicable line)									
GRANGEF	R, IN 46530					_	X_ Form Filed by M Form Filed by Merson	One Reporting Pe More than One Re		
(City)	(State)	(Zip) Tak	ole I - Non-Dei	rivative Se	curiti	es Acqui	red, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/31/2009	Â	J <u>(1)</u>	662	A	\$ 19.35	760	I	401(k) Plan	
Common Stock	Â	Â	Â	Â	Â	Â	100	D	Â	
Reminder: Re	Persons who respond to the collection of information SEC 2270									

securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Deriv Security Acquired (A) of Disposof (D) (Instruction 4, and	vative rities ired or cosed o) :. 3,			7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	\$ 0	Â	Â	Â	Â	Â	03/15/2012	03/15/2012(2)	Common Stock	2,000
Stock Options (Right to Buy)	\$ 24.05	Â	Â	Â	Â	Â	05/14/2013	05/14/2018	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
Pruitt Kristin 52041 CARDING MILL CT GRANGER, IN 46530	Â	Â	Senior Vice President	Â				

Signatures

Teresa A. Bartman, Attorney-in-Fact 02/12/2010

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Salary redirection to 401(k) plan for 2009.
- (2) Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.
- (3) The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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