### Edgar Filing: Taylor James Andrew - Form 4

Taylor James Form 4											
April 01, 201		) STATES					NGE C	COMMISSION	OMB	PPROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Fore 17(a) of the Public U				<ul> <li>shington, D.C. 20549</li> <li>NGES IN BENEFICIAL OWN SECURITIES</li> <li>16(a) of the Securities Exchange Itility Holding Company Act of nvestment Company Act of 194</li> </ul>				e Act of 1934, f 1935 or Sectio	Number:January 3Expires:200Estimated averageburden hours perresponse0		
1(b). (Print or Type I	Responses)										
Taylor James AndrewSymbolMID A				er Name and Ticker or Trading MERICA APARTMENT IUNITIES INC [MAA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date o				f Earliest Transaction Day/Year)				Director       10% Owner         Officer (give title       Other (specify below)         Below)       Below)         EVP-Director of Asset Mgmt			
				endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	) Executio any	med	3. Transactio	4. Securit n(A) or Di (Instr. 3,	ties Ao spose	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	03/31/2010			F <u>(1)</u>	232	D	\$ 51.79	7,248.128	D		
Common Stock								2,736.4051	I	Allocated Shares In Esop	
Common Stock								1,400	I	Joint Tenancy	
Common Stock								0.587	I	Spouse	

#### Edgar Filing: Taylor James Andrew - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
									Amount		
						Date	Expiration	-	or		
						Exercisable Date	-	of	Number		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Addro	Relationships							
	Director	10% Owner	Officer	Other				
Taylor James Andrew 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-			EVP-Director of Asset Mgmt					
Signatures								
/s/ Jennifer	04/01/2010							

Patrick \*\*Signature of

Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposals are being withheld to cover taxes related to vesting pursuant to shares earned and issued under a prior year restricted stock plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.