

FIRST SOLAR, INC.

Form 4

May 04, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JTW Trust No. 1 UAD 9/19/02

(Last) (First) (Middle)

P.O. BOX 1860

(Street)

BENTONVILLE, AR 72712

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction
(Month/Day/Year)

04/30/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Member of 13G group

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	04/30/2010		S ⁽¹⁾		27,500	D \$ 144.08 <u>(2) (7)</u>	3,372,500	D	
Common Stock	04/30/2010		S ⁽¹⁾		35,900	D \$ 145.08 <u>(3) (7)</u>	3,336,600	D	
Common Stock	04/30/2010		S ⁽¹⁾		20,400	D \$ 145.89 <u>(4) (7)</u>	3,316,200	D	
Common Stock	04/30/2010		S ⁽¹⁾		11,000	D \$ 146.95	3,305,200	D	

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(5) (7)

\$

(6) (7)

Common Stock 04/30/2010 S(1) 5,200 D 147.85 3,300,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JTW Trust No. 1 UAD 9/19/02
P.O. BOX 1860
BENTONVILLE, AR 72712

Member of 13G group

Signatures

/s/ Peter C. Bartolino,
Attorney-in-fact

05/04/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

(2)

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This transaction was executed in multiple trades at prices ranging from \$143.54 to \$144.53. The price reported above reflects the weighted average sale price for the transaction reported on this line.

- (3) This transaction was executed in multiple trades at prices ranging from \$144.55 to \$145.54. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- (4) This transaction was executed in multiple trades at prices ranging from \$145.55 to \$146.54. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- (5) This transaction was executed in multiple trades at prices ranging from \$146.55 to \$147.53. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- (6) This transaction was executed in multiple trades at prices ranging from \$147.55 to \$148.19. The price reported above reflects the weighted average sale price for the transaction reported on this line.

- A total of 100,000 shares were sold on this date in multiple transactions at prices ranging from \$143.54 to \$148.19, with a total weighted
- (7) average sale price of \$145.32. The reporting person undertakes to provide upon request by the staff of the SEC, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Remarks:

Exhibit List - Exhibit 24, Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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