STEINBAUER THOMAS M

Form 4

August 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

Expires:

Number:

OMB APPROVAL

3235-0287 January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STEINBAUER THOMAS M

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

AMERISTAR CASINOS INC [ASCA]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

3773 HOWARD HUGHES PKWY, SUITE 490S

(Middle)

(Zip)

(Month/Day/Year) 07/30/2010

below) Senior V.P. of Finance, CFO

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LAS VEGAS, NV 89169

(City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired 5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

\$0

Code V Price Amount (D)

Common 07/30/2010 Stock

30,170 A A (1)

 $126,701 \frac{(2)}{2}$

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 15.62	07/30/2010		A	27,180	07/29/2011(3)	07/30/2020	Common Stock	27,180

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
STEINBAUER THOMAS M 3773 HOWARD HUGHES PKWY SUITE 490S LAS VEGAS, NV 89169	X		Senior V.P. of Finance, CFO			

Signatures

/s/ Thomas M.
Steinbauer

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Constitutes a grant of restricted stock units, each of which represents a right to receive one share of common stock in the future. Such restricted stock units vest in four equal, annual installments commencing on July 29, 2011.
- (2) Balance includes previously reported restricted stock units and performance share units, each of which constitutes the right to receive one share of common stock in the future.
- (3) Options vest in four equal, annual installments commencing on July 29, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ign:center;">

Reporting Owners 2

Number	
Amount	
Selling Price	
Concession	
Proceeds	
Туре	
Rate	
Frequency	
Basis	

Date

Date	
Amount	
Option	
Guaranteed	
Ranking	

96121BAA5

\$6,510,000.00

100.000%

1.250%

\$6,428,625.00

Fixed

2.550%

Monthly

30/360

06/15/2016

07/15/2011

\$2.05

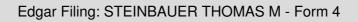
Yes

No

Senior Unsecured Notes

Redemption Information: Non-Callable





Settle Date: Thursday, June 16, 2011



Prospectus dated March 2, 2011 Minimum Denomination/Increments:\$1,000.00/\$1,000.00



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