

Gass Michelle  
 Form 4  
 December 16, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gass Michelle

2. Issuer Name and Ticker or Trading Symbol  
 STARBUCKS CORP [SBUX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2401 UTAH AVENUE SOUTH,  
 SUITE 800  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/14/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 pres, Seattle's Best Coffee

SEATTLE, WA 98134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	12/14/2010		M	A	4,375	\$ 15.23	108,946 D
Common Stock	12/14/2010		M	A	11,666	\$ 18.79	120,612 D
Common Stock	12/14/2010		M	A	29,260	\$ 27.32	149,872 D
Common Stock	12/14/2010		S	D	45,301	\$ 32.0172	104,571 D
					(1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 15.23	12/14/2010		M	4,375	<u>(2)</u> 11/20/2013	Common Stock	4,375
Employee Stock Option (Right to Buy)	\$ 18.79	12/14/2010		M	11,666	<u>(3)</u> 05/17/2014	Common Stock	11,666
Employee Stock Option (Right to Buy)	\$ 27.32	12/14/2010		M	29,260	<u>(4)</u> 11/16/2014	Common Stock	29,260

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Gass Michelle  
2401 UTAH AVENUE SOUTH, SUITE 800  
SEATTLE, WA 98134

pres, Seattle's Best Coffee

## Signatures

/s/ Alejandro C. Torres, attorney-in-fact for Michelle Gass

12/16/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$32.00 to \$32.075. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) The option, representing a right to purchase a total of 17,500 shares, became exercisable in four increments of 4,375 shares each on October 1 of 2004, 2005, 2006 and 2007.

(3) The option, representing a right to purchase a total of 35,000 shares, became exercisable in one increment of 11,668 shares on May 17, 2005 and two increments of 11,666 shares each on May 17 of 2006 and 2007.

(4) The option became exercisable in one increment of 9,754 shares on October 1, 2005 and two increments of 9,753 shares each on October 1 of 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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