### Edgar Filing: AMERISTAR CASINOS INC - Form 4

| AMERISTA<br>Form 4  | AR CASINOS IN  | ίC   |                      |  |  |                  |    |               |  |  |   |  |
|---|--|--|----------------------|--|--|------------------|----|---------------|--|--|---|--|
| March 01, 2012<br>FORM 4 UNITED STATES SECU   |  |  |                      |  | RITIES AND EXCHANGE COMMISSION ashington, D.C. 20549 |                  |    |               |  |  | PROVAL<br>3235-0287<br>January 31,<br>2005                        |  |
| subject t<br>Section<br>Form 4 e<br>Form 5<br>obligatio<br>may con<br><i>See</i> Instr<br>1(b). | Section 1<br>Public U  | CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIESExpires:ection 16(a) of the Securities Exchange Act of 1934,<br>Public Utility Holding Company Act of 1935 or Section<br>of the Investment Company Act of 1940Expires: |                      |  |  |                  |    |               |  |  |   |  |
| (Print or Type  | Responses)   |  |                      |  |  |                  |    |               |  |  |   |  |
| HODGES LARRY Symbol   |  |  |                      | ISTAR CASINOS INC  |  |                  |    | ]             | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                                      |  |   |  |
| (Last) (First) (Middle) 3. Date o   |  |  |                      | of Earliest Transaction<br>Day/Year)   |  |                  |    |               | _X_ Director 10% Owner<br>_X_ Officer (give title Other (specify<br>below) Director<br>President, COO              |  |   |  |
| LASVEC  | (Street)   |  | 4. If Am<br>Filed(Mo |  |  | ate Origin<br>r) | al |               | 6. Individual or Joi<br>Applicable Line)<br>_X_ Form filed by Ou<br>Form filed by Mo                               | ne Reporting Per   | rson  |  |
|   | AS, NV 89169   | (7)  |                      |  |  |                  |    | 1             | Person   |  |   |  |
| (City)  | (State)  | (Zip)  | Tab                  | ole I - No   | on-I   |                  |    | _             | ired, Disposed of,   | or Beneficial  | -   |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date 2A. Deemed<br>(Month/Day/Year) Execution Date, if<br>any<br>(Month/Day/Year) |  |                      | 3. 4. Securities Acquired (A)<br>Transaction Disposed of (D)<br>Code (Instr. 3, 4 and 5)<br>(Instr. 8)<br>(A)<br>or<br>Code V Amount (D) Price |  |                  |    | (D)           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 02/29/2012   |  |                      | S  | ·  | 2,800            | D  | \$<br>20.0201 | 94,226   | Ι  | Family<br>Trust <u>(1)</u>  |  |
| Common<br>Stock   | 02/29/2012   |  |                      | S  |  | 100              | D  | \$<br>20.0171 | 94,126   | Ι  | Family<br>Trust <u>(1)</u>  |  |
| Common<br>Stock   | 02/29/2012   |  |                      | S  |  | 100              | D  | \$<br>20.0141 | 94,026   | Ι  | Family<br>Trust <u>(1)</u>  |  |
| Common<br>Stock   | 02/29/2012   |  |                      | S  |  | 100              | D  | \$ 20.015     | 93,926   | Ι  | Family<br>Trust <u>(1)</u>  |  |
| Common<br>Stock   | 02/29/2012   |  |                      | S  |  | 1,100            | D  | \$<br>20.0101 | 92,826   | Ι  | Family<br>Trust <u>(1)</u>  |  |

Common Stock

133,920 <u>(2)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>oriNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and | Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|---------------------------------------|--|---------------------|--------------------|--|--------------------------------------|--|
|   |   |   |   | Code V                                | (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Amo<br>or<br>Title Num<br>of<br>Shar                                   | ıber                                 |  |

# **Reporting Owners**

| <b>Reporting Owner Name / Address</b>  | Relationships |           |                   |       |  |  |
|--|---------------|-----------|-------------------|-------|--|--|
|  | Director      | 10% Owner | Officer           | Other |  |  |
| HODGES LARRY<br>3773 HOWARD HUGHES PKWY<br>SUITE 490S<br>LAS VEGAS, NV 89169 | Х             |           | President,<br>COO |       |  |  |

## Signatures

/s/ Peter C. Walsh, Attorney-in-Fact 03/01/2012

<u>\*\*</u>Signature of Reporting Person

Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities owned by The Larry Hodges Family Trust, of which Mr. Hodges is the sole trustee.

(2) Balance includes previously reported restricted stock units, each of which constitutes the right to receive one share of common stock in the future.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

#### **Reporting Owners**

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