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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

LAKELAND FINANCIAL CORP

Form 4

November 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KUBACKI MICHAEL L			2. Issuer Name and Ticker or Trading Symbol LAKELAND FINANCIAL CORP [LKFN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
, ,	(Last) (First) (Middle) 401 E. NORTH SHORE DR (Street)		3. Date of Earliest Transaction (Month/Day/Year) 11/27/2012	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) CEO			
			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SYRACUSE, IN 46567				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	curities Ownership Indirect neficially Form: Beneficial rned Direct (D) Ownership lowing or Indirect (Instr. 4) ported (I) unsaction(s) (Instr. 4)			
Common Stock	11/27/2012		M	10,000	A	\$ 0	139,980	D			
Common Stock	11/27/2012		M	10,000	A	\$ 0	149,980	D			
Common Stock	11/27/2012		S	10,000	D	\$ 24.7538	139,980	D			
Common Stock							23,716	I	401(k) Plan		
Common Stock							600	I	As Trustee (1)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Options (Right to Buy)	\$ 17.185	11/27/2012		M		10,000	12/09/2008	12/09/2013	Common Stock	10,0
Stock Options (Right to Buy)	\$ 17.185	11/27/2012		M		10,000	12/09/2008	12/09/2013	Common Stock	10,0
Restricted Stock Units (2)	\$ 0 (3)						02/01/2014	02/01/2014(4)	Common Stock	12,0
Restricted Stock Units (2)	\$ 0 (3)						02/01/2015	02/01/2015(4)	Common Stock	12,0
Restricted Stock Units (2)	\$ 0 (3)						02/01/2013	02/01/2013(4)	Common Stock	10,0
Stock Options (Right to Buy)	\$ 24.05						05/14/2013	05/14/2018	Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Reporting Owners 2

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KUBACKI MICHAEL L 1401 E. NORTH SHORE DR X CEO SYRACUSE, IN 46567

Signatures

Teresa A. Bartman, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person serves as co-trustee over his mother's trust.
- (2) The Restricted Stock Units are subject to forfeiture based on corporate performance criteria.
- (3) Each Restricted Stock Unit exercises into 1 share of Common Stock.
- (4) Restricted Stock Unit awards are a conditional promise to transfer a share at a specific futurue date and do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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