

SLM CORP  
Form 3  
March 01, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Thome Paul F		(Month/Day/Year)	SLM CORP [SLM]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		02/22/2016		
300 CONTINENTAL DRIVE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) EVP & Chief Admin Officer	
NEWARK,Â DEÂ 19713			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	84,802	D	Â
Common Stock	40,834.71 <sup>(1)</sup>	I	401(k)
Common Stock	23,847.02 <sup>(1)</sup>	I	Supplemental 401(k) Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Options (Right to Buy)	Â (2)	02/03/2017	Common Stock	25,363	\$ 5.7343	D	Â
Stock Options (Right to Buy)	Â (3)	02/07/2018	Common Stock	39,297	\$ 6.4228	D	Â
Stock Options (Right to Buy)	Â (4)	01/27/2021	Common Stock	30,000	\$ 5.243	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thome Paul F 300 CONTINENTAL DRIVE NEWARK, DE 19713	Â	Â	Â EVP & Chief Admin Officer	Â

## Signatures

/s/ Nicolas Jafarih (POA) for Paul F. Thome 03/01/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of February 25, 2016.
- (2) One-third of these options became exercisable on February 3, 2013. The next one-third of these options became exercisable on February 3, 2014. The remaining one-third of these options became exercisable on February 3, 2015.
- (3) One-third of these options became exercisable on February 7, 2014. The next one-third of these options became exercisable on February 7, 2015. The remaining one-third of these options became exercisable on February 7, 2016.
- (4) One-third of these options became exercisable on January 27, 2012. The next one-third of these options became exercisable on January 27, 2013. The remaining one-third of these options became exercisable on January 27, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.