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Spectra Ener Form 4	rgy Corp.										
January 18,											
FORM	14 UNITED	STATES	SECUI	RITIES A	AND EX	CHA	NGE (COMMISSION		APPROVAL	
Check th				shington,					Number:	3235-0287	
Section 16. Form 4 or			T OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:January 31Estimated averageburden hours perresponse0.5	
obligatio may con See Instr 1(b).	tinue. Section 17(a) of the F	Public U		ding Con	npany	Act o	e Act of 1934, f 1935 or Sectio 40	on		
(Print or Type	Responses)										
1. Name and A EBEL GRE	Address of Reporting		Symbol	er Name and			ıg	5. Relationship o Issuer	of Reporting Po	erson(s) to	
(Last)	(First) (I	Middle)	•	Energy C Earliest Ti	• -	J		(Che	ck all applicat	ole)	
· · /	THEIMER COUF			Day/Year)	ransaction			_X_ Director _X_ Officer (giv below) Pre			
HOUSTON	(Street) I, TX 77056-5310			endment, Da nth/Day/Year	-	1				Person	
(City)	(State)	(Zip)	Tab	lo I Non F	Doministino	Securi	tion A of	Person	of on Donofici	ally Owned	
1.Title of Security (Instr. 3)		ansaction Date 2A. Deemed th/Day/Year) Execution Date, if any			le I - Non-Derivative Securities Acq 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common	01/16/0017			Code V	Amount	(D)	Price	(Instr. 3 and 4)	D		
Stock	01/16/2017			М	12,064	А	\$0	466,609.5	D		
Common Stock	01/16/2017			F	5,206	D	\$ 42.2	461,403.5	D		
Common Stock								1,572	I	By Spouse Retirement Savings Plan	
Common Stock								5,963.02	Ι	Retirement Savings Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Shares Feb 2014	<u>(1)</u>	01/16/2017		М	12,064	02/18/2017	(2)	Common Stock	12,064

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
EBEL GREGORY L 5400 WESTHEIMER COURT HOUSTON, TX 77056-5310	Х		President and CEO				
Signatures							
/s/ Allison McHanny as Attorney in Fact for Gragory I							

/s/ Allison McHenry as Attorney-in-Fact for Gregory L. 01/18/2017 Ebel <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of performance shares that vest is based on the achievement of a specified total shareholder return for Spectra Energy Corp Common Stock.
- (2) Expiration date not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.