

NAGEB AMMACHE  
Form 3  
January 21, 2003

# FORM 3

**UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION**  
Washington, DC 20549

**INITIAL STATEMENT OF  
BENEFICIAL OWNERSHIP OF  
SECURITIES**

OMB APPROVAL  
OMB  
Number: 3235-0104  
Expires: January 31,  
2005  
Estimated average  
burden  
hours per  
response.....0.5

Filed pursuant to Section 16(a) of the Securities Exchange  
Act of 1934, Section 17(a) of the Public Utility  
Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol			
<b>Ammache Nageb</b>			<b>September/18.2002</b>	<b>Westsphere Asset Corporation</b>			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			6. If Amendment, Date of Original (Month/Day/Year)
<b>Box 3081</b>				<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner		
(Street)				<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)	7. Individual or Joint/Group Filing (Check Applicable Line)	
<b>Beaumont Alberta Canada T4X 1K8</b>						<input checked="" type="checkbox"/> Form filed by One Reporting Person	
(City)	(State)	(Zip)			<input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I — Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Class A Common Stock</b>	<b>6,029,571</b>	<b>D</b>	



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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

*See* Instruction 6 for procedure.

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