BLACK HILLS CORP /SD/

Form 4 May 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

(Instr. 4)

burden hours per

OMB APPROVAL

response...

Estimated average

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

05/10/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * EMERY DAVID R			2. Issuer Name and Ticker or Trading Symbol BLACK HILLS CORP /SD/ [BKH]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)			ransaction		(Check	all applicable)	
PO BOX 14	400		(Month/I 05/10/2	Day/Year) 2007			fficer (give	title 10% below) dent and CEO		
(Street)			4. If Amendment, Date Original			6. Indivi	6. Individual or Joint/Group Filing(Check			
RAPID CIT	ΓY, SD 5770914	00	Filed(Mo	nth/Day/Yea	ar)		n filed by O	ne Reporting Pe ore than One Re		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Ac	quired, Di	sposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		n Date, if	3. Transactic Code (Instr. 8)	4. Securities Acquired (oppr Disposed of (D) (Instr. 3, 4 and 5)	Securi	icially	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	

41.43 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

F

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Reported

Transaction(s)

(Instr. 3 and 4)

49,812.307

(A)

(D)

D

Price

Amount

607.821

or Indirect

(Instr. 4)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
EMERY DAVID R PO BOX 1400 RAPID CITY, SD 577091400	X		President and CEO				

Signatures

By: Roxann R. Basham, by power of attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2