

SYNCHRONOSS TECHNOLOGIES INC

Form 4

January 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Garcia Robert

2. Issuer Name and Ticker or Trading Symbol
SYNCHRONOSS
TECHNOLOGIES INC [SNCR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 CROSSING BOULEVARD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice Pres.

BRIDGEWATER, NJ 08807

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 01/11/2017 | | M | 60 A \$ 30.11 | 99,837 | D | |
| Common Stock | 01/11/2017 | | M | 6,310 A \$ 30.5 | 106,147 | D | |
| Common Stock | 01/11/2017 | | M | 1,070 A \$ 31.02 | 107,217 | D | |
| Common Stock | 01/11/2017 | | S ⁽¹⁾ | 7,440 D \$ 39.04 | 99,777 | D | |
| Common Stock | 01/11/2017 | | S ⁽¹⁾ | 1,696 D \$ 38.99 | 98,081 | D | |

Edgar Filing: SYNCHRONOSS TECHNOLOGIES INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Purchase) | \$ 30.11 | 01/11/2017 | | M | 60 | 01/03/2013 ⁽²⁾ 01/03/2019 | Common Stock | 60 |
| Stock Option (Right to Purchase) | \$ 30.5 | 01/11/2017 | | M | 6,310 | 12/06/2012 ⁽³⁾ 12/06/2018 | Common Stock | 6,310 |
| Stock Option (Right to Buy) | \$ 31.02 | 01/11/2017 | | M | 1,070 | 02/14/2014 ⁽⁴⁾ 02/14/2020 | Common Stock | 1,070 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Garcia Robert 200 CROSSING BOULEVARD BRIDGEWATER, NJ 08807 | | | Executive Vice Pres. | |

Signatures

/s/ Robert Garcia 01/13/2017

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All of the sales reported on this Form were effected pursuant to an approved Rule 10b5-1 trading plan

The option shall become exercisable with respect to the first 25 percent of the shares subject to the option when the Reporting Person

(2) completes 12 months of continuous service after January 3, 2012. The option shall become exercisable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.

The option shall become exercisable with respect to the first 25 percent of the shares subject to the option when the Reporting Person

(3) completes 12 months of continuous service after December 6, 2011. The option shall become exercisable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.

Th option shall become exerciseable with respect to the first 25 percent of the shares subject to the option when the Reporting Person

(4) completes 12 months of continuous service after February 14, 2013. The option shall become exerciseable with respect to an additional 1/48th of the shares subject to the option when the Reporting Person completes each month of continuous service thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.