COLONY BANKCORP INC

Form 4 May 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

150 LAKEVIEW DR

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MINIX JAMES D Issuer Symbol COLONY BANKCORP INC

(Middle)

(Zip)

[CBAN]

3. Date of Earliest Transaction (Month/Day/Year) 05/16/2005

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify below) below) PRESIDENT/CEO

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

FITZGERALD, GA, X1 31750

(State)

(First)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of (Instr. 3) (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Ownership Code (D) Beneficially Form: Owned Direct (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Following or Indirect

Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4)

Amount (D) Price

COLONY BANKCORP

23,558 117,793 **INC** 05/16/2005 J D (1)

COMMON STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

7. Nature of

Indirect

Beneficial

Ownership

(Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title	e of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and 8	3. Price of	9. Nu
Deriva	tive Conversio	on (Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount	of I	Derivative	Deriv
Securit	ty or Exercis	e	any	Code	of	(Month/Day/	Year)	Underlyi	ing S	Security	Secui
(Instr.	3) Price of		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired		Securities		(Instr. 5)	Bene	
	Derivative	e					(Instr. 3 and 4)	and 4)		Own	
	Security									Follo	
	Ť				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Λ.	mount		
						Date	Expiration sable Date	or Title Number of			
						Exercisable					
				Code V	(A) (D)				nares		
				Code v	(A) (D)			31.	iaics		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
MINIX JAMES D 150 LAKEVIEW DR FITZGERALD, GA, X1 31750	X		PRESIDENT/CEO				

Signatures

JAMES D.
MINIX

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) REFLECTS A FIVE-FOR-FOUR STOCK SPLIT EFFECTED IN THE FORM OF A 25% STOCK DIVIDEND TO SHAREHOLDERS OF RECORD AS OF APRIL 30, 2005 AND ISSUED ON MAY 16, 2005. PRICE NOT APPLICABLE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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