SYNNEX CORP Form 4 March 06, 2006

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)		SYNNEX CORP [SNX] 3. Date of Earliest Transaction			(Check all applicable)			
44201 NOE	BEL DRIVE	(Month/E 03/02/2	Day/Year) 006		_X_ Director _X_ Officer (giv below)			
		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
FREMONT				Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip) Tabl	le I - Non-	Derivative Securities Acq	quired, Disposed (of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

1.11110 01	2. Transaction Date	ZA. Decined	5. 4. Securities Acquired			J. Amount of	0.	7. Ivatu	
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form: Direct	Benefic
		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s)	(D) or Indirect (I) (Instr. 4)	Owners (Instr. 4
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	03/02/2006		M	4,000	A	\$ 3	158,553	D	
Common Stock	03/02/2006		S	1,000 (1)	D	\$ 18.73	157,553	D	
Common Stock	03/02/2006		S	1,000 (1)	D	\$ 18.67	156,553	D	
Common Stock	03/02/2006		S	1,000 (1)	D	\$ 18.6	155,553	D	
Common Stock	03/02/2006		S	1,000 (1)	D	\$ 18.83	154,553	D	

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Common Stock	03/03/2006	M	7,200	A	\$ 3	161,753	D	
Common Stock	03/03/2006	S	1,000 (1)	D	\$ 18.9	160,753	D	
Common Stock	03/03/2006	S	500 (1)	D	\$ 18.8	160,253	D	
Common Stock	03/03/2006	S	1,000 (1)	D	\$ 18.66	159,253	D	
Common Stock	03/03/2006	S	1,000 (1)	D	\$ 18.65	158,253	D	
Common Stock	03/03/2006	S	1,000 (1)	D	\$ 18.64	157,253	D	
Common Stock	03/03/2006	S	500 (1)	D	\$ 18.55	156,753	D	
Common Stock	03/03/2006	S	700 (1)	D	\$ 18.7	156,053	D	
Common Stock	03/03/2006	S	500 (1)	D	\$ 18.69	155,553	D	
Common Stock	03/03/2006	S	200 (1)	D	\$ 18.79	155,353	D	
Common Stock	03/03/2006	S	800 (1)	D	\$ 18.78	154,553	D	
Common Stock						72,500	I	By El Capitan Investors, L.P.
Common Stock						3,640	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities	Ι
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(
	Derivative				(A) or			
	Security				Disposed of			
					(D)			

(Instr. 3, 4,

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and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3	03/02/2006	M	4	1,000		<u>(2)</u>	09/30/2006	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 3	03/03/2006	M	7	7,200		(3)	09/30/2006	Common Stock	7,200

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting Owner France / Francess	Director	10% Owner	Officer	Other				
HUANG ROBERT T 44201 NOBEL DRIVE FREMONT, CA 94538	X		President and CEO					

Signatures

/s/ Simon Y. Leung, Attorney-In-Fact 03/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on January 27, 2006.
- (2) This stock option is immediately exercisable as to 53,835 shares and is fully vested.
- (3) This stock option is immediately exercisable as to 46,635 shares and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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