BUCKLE INC Form 4 January 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WHISLER PATRICIA K Issuer Symbol **BUCKLE INC [BKE]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title 2407 W 24TH STREET 01/09/2007 below) VP WOMEN'S MERCHANDISING (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting KEARNEY, NE 68845 Person

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/09/2007		M	Amount 9,000	(D)	\$ 17.51	63,631	D	
Common Stock	01/09/2007		S	2,000	D	\$ 51	61,631	D	
Common Stock	01/09/2007		S	2,000	D	\$ 51.645	59,631	D	
Common Stock	01/09/2007		S	5,000	D	\$ 51.19	54,631	D	
Common Stock	01/10/2007		M	600	A	\$ 17.51	55,231	D	

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Common Stock	01/10/2007	S	100	D	\$ 51.02	55,131	D
Common Stock	01/10/2007	S	500	D	\$ 51	54,631	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 17.51 (1)	01/09/2007		M	9,000 (2)	<u>(3)</u>	12/23/2007	Common Stock	9,000 (2)
Stock Option (Right to Purchase)	\$ 17.51 (1)	01/10/2007		M	600 (2)	<u>(3)</u>	12/23/2007	Common Stock	600 (2)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

WHISLER PATRICIA K 2407 W 24TH STREET KEARNEY, NE 68845

VP WOMEN'S MERCHANDISING

Signatures

Karen B. Rhoads by Power of 01/11/2007 Attorney

2 Reporting Owners

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price was originally reported as \$20.50. Exercise price has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (2) Number of stock options granted was originally reported as 11,250. Number of stock options outstanding has been adjusted in accordance with the terms of the stock option plan to reflect payment of special cash dividend on 1/2/2007.
- (3) Options became exercisable 100 percent on 12/23/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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