Edgar Filing: LSI INDUSTRIES INC - Form 4

LSI INDUST	TRIES INC										
Form 4											
October 03, 2	2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB AF	OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box if no longer crute TERMENTE OF CHANCES IN DENERSICIAL ONLY						Expires:	January 31, 2005				
subject to STATEMENT OF CHANG					GES IN BENEFICIAL OWNERSHIP O				Estimated average		
Section 1		SECURITIES							burden hours per		
Form 4 or Form 5			7	(.) . f 41	C	·		- A - + - £ 1024	response	0.5	
obligation	.						-	e Act of 1934,			
may conti	inue.			vestment (•	· ·		1935 or Section	1		
See Instru 1(b).	uction	50(II)	of the my	vestment	compan	y At	101194	0			
(Print or Type R	Responses)										
OGARA WILFRED T Symb			Symbol	•				5. Relationship of Reporting Person(s) to Issuer			
			LSIIND	LSI INDUSTRIES INC [LYTS]				(Check all applicable)			
(Month				Date of Earliest Transaction			X Director 10% Owner Officer (give title Other (specify				
				Ionth/Day/Year)							
DRIVE, SUITE 301			10/01/2007			below)	below)	- (•p++++)			
			4 70 4	1	<u> </u>						
				mendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Mon	onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
CINCINNA	TI, OH 45242							Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Yes	ar) Execution any		3. Transaction Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Shares	10/01/2007			A	119	A	\$ 21.07	5,618	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 17.55					<u>(1)</u>	11/14/2016	Common Shares	1,500	
Option to Buy (1)	\$ 19.76					08/24/2007	08/24/2017	Common Shares	2,500	

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
OGARA WILFRED T 8180 CORPORATE PARK DRIVE SUITE 301 CINCINNATI, OH 45242	Х						
Signatures							
Mark A. Weiss, Attorney-in-Fact for O'Gara	Г.	10/02/2007					
<u>**</u> Signature of Reporting Person		Date					
Explanation of Responses:							

-xpianation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options become exercisable to the (1) extent of 25% at the completion of each ninety day period following the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.