INTERFACE INC Form 4

February 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

1. Name and A WELLS JO	Address of Reporting 1 HN R	Symbol	r Name and Ticker or Trading FACE INC [IFSIA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 2859 PACE	, , , ,	,	f Earliest Transaction Day/Year) 2008	Director 10% Owner X Officer (give title Other (specify
	ERLOOK III, SU	ITE		below) below) Sr. Vice President
2000				
	(Street)	4. If Ame	endment, Date Original	6. Individual or Joint/Group Filing(Check
ATLANTA	, GA 30339	Filed(Mo	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Tab	le I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	on(A) or Dis (Instr. 3, 4		` ′	Securities Beneficially Owned	Ownership Form: Direct (D) or	In B
			Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(]
Class B Common Stock	02/21/2008		С	23,750 (1)	D	\$ 0	197,958 (2)	D	
Class A Common Stock	02/21/2008		C	23,750 (1)	A	\$ 0	161,076	D	
Class A Common Stock	02/21/2008		S	40 (3)	D	\$ 17.88	161,036	D	
Class A	02/21/2008		S	119 (3)	D	\$	160,917	D	

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Common Stock					17.87		
Class A Common Stock	02/21/2008	S	237 (3)	D	\$ 17.86	160,680	D
Class A Common Stock	02/21/2008	S	79 <u>(3)</u>	D	\$ 17.83	160,601	D
Class A Common Stock	02/21/2008	S	158 (3)	D	\$ 17.8	160,443	D
Class A Common Stock	02/21/2008	S	237 (3)	D	\$ 17.79	160,206	D
Class A Common Stock	02/21/2008	S	237 (3)	D	\$ 17.77	159,969	D
Class A Common Stock	02/21/2008	S	79 <u>(3)</u>	D	\$ 17.75	159,890	D
Class A Common Stock	02/21/2008	S	40 (3)	D	\$ 17.74	159,850	D
Class A Common Stock	02/21/2008	S	79 <u>(3)</u>	D	\$ 17.73	159,771	D
Class A Common Stock	02/21/2008	S	315 (3)	D	\$ 17.71	159,456	D
Class A Common Stock	02/21/2008	S	40 (3)	D	\$ 17.7	159,416	D
Class A Common Stock	02/21/2008	S	40 (3)	D	\$ 17.69	159,376	D
Class A Common Stock	02/21/2008	S	119 (3)	D	\$ 17.68	159,257	D
Class A Common Stockq	02/21/2008	S	78 <u>(3)</u>	D	\$ 17.67	159,179	D
Class A Common Stock	02/21/2008	S	277 (3)	D	\$ 17.65	158,902	D

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Class A Common Stock	02/21/2008	S	316 (3)	D	\$ 17.64	158,586	D	
Class A Common Stock	02/21/2008	S	119 (3)	D	\$ 17.63	158,467	D	
Class A Common Stock	02/21/2008	S	92 (3)	D	\$ 17.62	158,375	D	
Class A Common Stock	02/21/2008	S	138 (3)	D	\$ 17.6	158,237	D	
Class A Common Stock	02/21/2008	S	356 (3)	D	\$ 17.59	157,881	D	
Class A Common Stock	02/21/2008	S	177 (3)	D	\$ 17.58	157,704	D	
Class A Common Stock	02/21/2008	S	40 (3)	D	\$ 17.57	157,664	D	
Class A Common Stock	02/21/2008	S	236 (3)	D	\$ 17.55	157,428	D	
Class B Common Stock						10,310	I	By 410(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	• •	any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Or Number Of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WELLS JOHN R 2859 PACES FERRY ROAD OVERLOOK III, SUITE 2000 ATLANTA, GA 30339

Sr. Vice President

Signatures

/s/ David B. Foshee, Attorney in Fact 02/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion of a security exempted pursuant to rule 16b-6(b). The reporting person exchanged Class B shares for Class A shares on a one-for-one basis.
- (2) A substantial number of such shares are restricted shares subject to a risk of forfeiture under certain circumstances.
- (3) The sale was effected pursuant to a Rule 10b5-1(c) trading plan adopted by the reporting person on December 14, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4