INTERFACE INC Form 4

March 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WELLS JOHN R Issuer Symbol INTERFACE INC [IFSIA] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 2859 PACES FERRY 03/07/2008 below) ROAD, OVERLOOK III, SUITE Sr. Vice President 2000 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

ATLANTA, GA 30339

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Reneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	(A) Tran or (Inst		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Class A Common Stock	03/07/2008		M <u>(1)</u>	16,090	A	\$9	167,666	D	
Class A Common Stock	03/07/2008		M <u>(1)</u>	7,000	A	\$ 4.25	174,666	D	
Class A Common Stock	03/07/2008		M <u>(1)</u>	33,592	A	\$ 8.453	208,258	D	
Class A	03/07/2008		M <u>(1)</u>	8,000	A	\$ 5.6	216,258	D	

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Common Stock							
Class A Common Stock	03/07/2008	S	38,715	D	\$ 15.7	177,543	D
Class A Common Stock	03/07/2008	S	5,500	D	\$ 15.71	172,043	D
Class A Common Stock	03/07/2008	S	4,100	D	\$ 15.72	167,943	D
Class A Common Stock	03/07/2008	S	3,060	D	\$ 15.73	164,883	D
Class A Common Stock	03/07/2008	S	800	D	\$ 15.74	164,083	D
Class A Common Stock	03/07/2008	S	3,700	D	\$ 15.75	160,383	D
Class A Common Stock	03/07/2008	S	2,751	D	\$ 15.76	157,632	D
Class A Common Stock	03/07/2008	S	549	D	\$ 15.77	157,083	D
Class A Common Stock	03/07/2008	S	200	D	\$ 15.78	156,883	D
Class A Common Stock	03/07/2008	S	900	D	\$ 15.79	155,983	D
Class A Common Stock	03/07/2008	S	2,300	D	\$ 15.8	153,683	D
Class A Common Stock	03/07/2008	S	500	D	\$ 15.81	153,183	D
Class A Common Stock	03/07/2008	S	201	D	\$ 15.85	152,982	D
Class A Common Stock	03/07/2008	S	1,100	D	\$ 15.86	151,882	D

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Class A Common

Stock

03/07/2008

306 S

D \$ 151,576

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 9	03/07/2008		M <u>(1)</u>		16,090	01/14/2000(2)	01/14/2009	Class A or Class B Common Stock	16,0
Employee Stock Option (Right to Buy)	\$ 4.25	03/07/2008		M <u>(1)</u>		7,000	12/08/2000(3)	12/08/2009	Class A or Class B Common Stock	7,00
Employee Stock Option (Right to Buy)	\$ 8.453	03/07/2008		M <u>(1)</u>		33,592	01/16/2002(4)	01/16/2011	Class A or Class B Common Stock	20,1
Employee Stock Option (Right to Buy)	\$ 5.6	03/07/2008		M <u>(1)</u>		8,000	01/02/2003(5)	01/02/2012	Class A or Class B Common Stock	8,00

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners

3

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Director 10% Owner Officer Other

WELLS JOHN R 2859 PACES FERRY ROAD OVERLOOK III, SUITE 2000 ATLANTA, GA 30339

Sr. Vice President

Signatures

/s/ David B. Foshee, Attorney in Fact

03/11/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of a derivative security exempted pursuant to Rule16b-6(b).
- (2) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 14 2000.
- (3) The option vested and became exercisable at the rate of 20% per year. The first increment beacame exercisable on December 8, 2000.
- (4) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 16, 2002.
- (5) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4