KARFUNKEL GEORGE Form SC 13D August 28, 2009

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)

## BIOTIME INC.

(Name of Issuer)

Common Shares, no par value (Title of class of securities)

09066L105 (CUSIP number)

George Karfunkel 59 Maiden Lane New York, New York 10038

(212) 936-5100

(Name, address and telephone number of person authorized to receive notices and communications)

August 20, 2009

(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box o.

Note: When filing this statement in paper format, six copies of this statement, including exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

(Continued on following page(s)) (Page 1 of 4 Pages)

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| CUSIP No. 09066L105        | 5  | 13D           | Page 2 of 4 Pages |
|----------------------------|--|---------------|-------------------|
|                            | RTING PERSON: George Karfur<br>ENTIFICATION NO.<br>SON: ** | nkel          |                   |
| 2 CHECK THE APP            | PROPRIATE BOX IF A MEMBE                                   | R OF A GROUP: | (a) o<br>(b) o    |
| 3 SEC USE ONLY             |  |               |                   |
| 4 SOURCE OF FUN            | NDS: PF  |               |                   |
|                            | DISCLOSURE OF LEGAL PROC<br>SUANT TO ITEM 2(d) OR 2(e):    | CEEDINGS IS   | 0                 |
| 6 CITIZENSHIP OR           | R PLACE OF ORGANIZATION:                                   | Delaware      |                   |
| NUMBER OF 7<br>SHARES      | SOLE VOTING POWER  |               | 4,997,217         |
| BENEFICIALLY 8<br>OWNED BY | SHARED VOTING POWER:                                       |               | 0                 |
| EACH 9<br>REPORTING        | SOLE DISPOSITIVE POWER:                                    |               | 4,997,217         |
| PERSON WITH 10             | SHARED DISPOSITIVE POWE                                    | R:            | 0                 |