

FIRST OF LONG ISLAND CORP
Form 8-K
October 21, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) – October 15, 2009

The First of Long Island Corporation

(Exact Name of Registrant as Specified in Charter)

| | | |
|---|-------------------------------------|---|
| New York (State or Other Jurisdiction of Incorporation) | 0-12220 (Commission File Number) | 11-2672906 (IRS Employer Identification No.) |
|---|-------------------------------------|---|

| | |
|--|---------------------|
| 10 Glen Head Road, Glen Head, New York (Address of Principal Executive Offices) | 11545 (Zip Code) |
|--|---------------------|

Registrant's telephone number, including area code - (516) 671-4900

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Amendment of Material Definitive Agreement

On October 15, 2009, The First of Long Island Corporation (the "Corporation") and Mark D. Curtis agreed to further amend a Letter Employment Agreement (the "Agreement") dated January 1, 2005. This most recent amendment serves to extend the term of the Agreement to two years, increase the Termination Payment set forth in Section 4(A) of the Agreement from 125% to 200% of Base Annual Salary, and extend the period of continued health insurance coverage set forth in Section 8.1 of the Agreement from 18 to 24 months.

Item 9.01. Exhibit

Exhibit 10.10 - Amendment to Employment Agreement Between the Registrant and Mark D. Curtis

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

The First of Long Island Corporation
(Registrant)

Date: October 16, 2009

By: /s/ Mark D. Curtis
Mark D. Curtis
Senior Vice President & Treasurer
(principal accounting & financial officer)