SUMMIT FINANCIAL GROUP INC

Form 4

November 23, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer

subject to Section 16. Form 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HINKLE GARY L			2. Issuer Name and Ticker or Trading Symbol SUMMIT FINANCIAL GROUP INC [SMMF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) PO BOX 65	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/19/2010	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
CIRCLEVILLE, WV 26804				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Ac	equired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	on(A) or D: (D) (Instr. 3,	4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/19/2010		P P	Amount 50	(D)	Price \$ 4.75	234,785	D	
Common Stock	11/23/2010		P	1,000	A	\$ 4.75	234,835	D	
Common Stock							56,945	I	By Hinkle Trucking
Common Stock							500	I	As Cust for Grandchild
Common Stock							4,800	I	by Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisab	le and Expiration	7. Title and An
	Security	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Date		Underlying Se
((Instr. 3)	or Exercise		any	Code	of	(Month/Day/Year	;)	(Instr. 3 and 4)
		Price of		(Month/Day/Year)	(Instr. 8)				
		Derivative				Securities			
		Security				Acquired			
						(A) or			
						Disposed			
						of (D)			
						(Instr. 3,			
						4, and 5)			
									A
							Date Exercisable	Expiration Date	Title 1
					Code V	(A) (D)			S
									Common
]	Phantom Stock	\$ 0 (1)					(2)	(2)	
									Stock
:	8%								
	Non-Cumulative								
		655					02/01/2000(3)	06/01/0010(3)	Common
	Convertible	\$ 5.5					03/01/2009(3)	06/01/2019(3)	Stock
]	Preferred Stock								200011
,	Series 2009								

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer	Other			
HINKLE GARY L							
PO BOX 65	X						
CIRCLEVILLE, WV 26804							
Signatures							

Teresa D. Ely, Lmtd POA 11/23/2010 Attorney-In-Fact

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock represents the economic equivalent of one share of Summit common stock.
- (2) Shares of phantom stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Reporting Owners 2

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(3) The 2009 Series Preferred Stock may be converted at the holder's option on any dividend payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.