Friedman Deborah J Form 4 December 21, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 32

Check this box if no longer which to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 Expires: January 31,

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

obligations

Expires. 2005 Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Friedman Deborah J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)		(Middle)	Golden Minerals Co [AUMN] 3. Date of Earliest Transaction	(Check all applicable)			
350 INDIANA	` ,	, ,	(Month/Day/Year)	Director 10% Owner _X_ Officer (give title Other (specify below) Sr VP, Gen. Coun. & Corp. Secy			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
GOLDEN, CO 80401				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Aco	nuired. Disposed of, or Beneficially Owner			

• • • • • • • • • • • • • • • • • • • •		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired (A) or	Securities	Form: Direct	Indirect			
(Instr. 3)		any	Code	Disposed of	(D)	Beneficially	(D) or	Beneficial			
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 ar	nd 5)	Owned	Indirect (I)	Ownership			
						Following	(Instr. 4)	(Instr. 4)			
						Reported					
				(A		Transaction(s)					
			α 1 α	0		(Instr. 3 and 4)					
~			Code V		O) Price						
Common	12/17/2010		A	8,600 A	\$ 0	40,100 (2)	D				
Stock				(1)		_					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
					, ,						
									Amount		
						Date	Expiration		or		
					Exercisable	Date	Title	Number			
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Friedman Deborah J 350 INDIANA STREET SUITE 800 GOLDEN, CO 80401

Sr VP, Gen. Coun. & Corp. Secy

Signatures

/s/ Deborah J. Friedman

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award reflects (i) 6,400 shares of restricted common stock granted pursuant to the issuer's 2009 Equity Incentive Plan; and (ii) 2,200 shares of restricted common stock granted pursuant to the issuer's 2009 Equity Incentive Plan, which shares were issued in lieu of a portion of the executive's cash bonus award under the issuer's Incentive Bonus Plan. One-third of the awarded shares will vest on each of the first three anniversaries of the grant date, with the first tranche vesting on December 17, 2011.
- (2) Includes a total of 30,100 shares of Common Stock granted pursuant to the issuer's 2009 Equity Incentive Plan which currently are subject to vesting restrictions

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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