#### LSI INDUSTRIES INC

Form 4 April 04, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

3235-0287 Number: January 31,

Expires:

2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * OGARA WILFRED T |   | erson * 2. Issuer<br>Symbol                                 | 2. Issuer Name and Ticker or Trading<br>Symbol<br>LSI INDUSTRIES INC [LYTS] |                                      |         |                    | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)   |  |   |  |
|---|---|---|---|--------------------------------------|---------|--------------------|--|--|---|--|
|   |   | LSI IND   |   |                                      |         |                    |  |  |   |  |
|   | ORATE PARK                              | (Month/D  | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011                 |                                      |         |                    | _X_ Director 10% Owner Officer (give title Other (specify below)   |  |   |  |
| DRIVE, SU   | (Street)                                |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                        |                                      |         |                    | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person                  |  |   |  |
| CINCINNA  | TI, OH 45242                            |   |   |                                      |         |                    |  | More than One Re   |   |  |
| (City)  | (State) (                               | Zip) Table  | e I - Non-D   | erivative S                          | Securit | ies Acq            | quired, Disposed o   | f, or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                      | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8)                                      | 4. Securi on(A) or Di (D) (Instr. 3, | sposed  | of of Silver Price | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common Shares   | 04/01/2011                              |   | A   | 345                                  | A       | \$<br>7.24         | 10,408   | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: LSI INDUSTRIES INC - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|--|---|--|--------------------|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Option to Buy                                       | \$ 11.68  |   |   |  |   | (2)  | 11/14/2011         | Common<br>Shares  | 2,813                                  |
| Option to Buy                                       | \$ 8.76   |   |   |  |   | (2)  | 11/14/2012         | Common<br>Shares  | 1,875                                  |
| Option to Buy                                       | \$ 11.85  |   |   |  |   | <u>(1)</u>   | 11/13/2013         | Common<br>Shares  | 1,875                                  |
| Option to Buy                                       | \$ 9.96   |   |   |  |   | <u>(1)</u>   | 10/27/2014         | Common<br>Shares  | 5,000                                  |
| Option to Buy                                       | \$ 10.71  |   |   |  |   | <u>(1)</u>   | 11/18/2014         | Common<br>Shares  | 1,500                                  |
| Option to Buy                                       | \$ 17.02  |   |   |  |   | <u>(1)</u>   | 11/15/2015         | Common<br>Shares  | 1,500                                  |
| Option to Buy                                       | \$ 17.6   |   |   |  |   | <u>(1)</u>   | 08/24/2016         | Common<br>Shares  | 2,500                                  |
| Option to Buy                                       | \$ 17.55  |   |   |  |   | <u>(1)</u>   | 11/14/2016         | Common<br>Shares  | 1,500                                  |
| Option to Buy                                       | \$ 19.76  |   |   |  |   | <u>(1)</u>   | 08/24/2017         | Common<br>Shares  | 2,500                                  |
| Option to Buy                                       | \$ 19.68  |   |   |  |   | <u>(1)</u>   | 11/15/2017         | Common<br>Shares  | 1,500                                  |
| Option<br>to Buy                                    | \$ 8.98   |   |   |  |   | <u>(1)</u>   | 08/22/2018         | Common<br>Shares  | 2,500                                  |

8. Price Derivat Securit (Instr. 5

#### Edgar Filing: LSI INDUSTRIES INC - Form 4

| (3)           |         |            |            |                  |       |
|---------------|---------|------------|------------|------------------|-------|
| Option to Buy | \$ 4.6  | <u>(1)</u> | 11/20/2018 | Common<br>Shares | 1,500 |
| Option to Buy | \$ 8.4  | (1)        | 08/21/2019 | Common<br>Shares | 3,500 |
| Option to Buy | \$ 7.2  | <u>(1)</u> | 11/19/2019 | Common<br>Shares | 1,500 |
| Option to Buy | \$ 5.21 | <u>(1)</u> | 08/19/2020 | Common<br>Shares | 2,500 |
| Option to Buy | \$ 8.92 | <u>(1)</u> | 11/18/2020 | Common<br>Shares | 1,500 |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

OGARA WILFRED T
8180 CORPORATE PARK DRIVE
SUITE 301
CINCINNATI, OH 45242

### **Signatures**

/s/ F. Mark Reuter, Attorney-in-Fact for Wilfred T. O'Gara

04/04/2011 Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the date of grant.
- (2) Options granted pursuant to the Company's 1995 Directors Stock Option Plan. Options vest 25% per year commencing on the first anniversary of the date of grant.
- (3) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3