

PROVIDENT FINANCIAL SERVICES INC
 Form 4
 May 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARTIN CHRISTOPHER P

2. Issuer Name and Ticker or Trading Symbol
PROVIDENT FINANCIAL SERVICES INC [PFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
239 WASHINGTON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/24/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

JERSEY CITY, NJ 07302

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 05/24/2011 | | P | | 900 A \$ 13.84 | 221,241 | D |
| Common Stock | 05/24/2011 | | P | | 850 A \$ 13.85 | 222,091 | D |
| Common Stock | 05/24/2011 | | P | | 150 A \$ 13.855 | 222,241 | D |
| Common Stock | 05/24/2011 | | P | | 1,600 A \$ 13.86 | 223,841 | D |
| Common Stock | 05/24/2011 | | P | | 500 A \$ 13.865 | 224,341 | D |

Edgar Filing: PROVIDENT FINANCIAL SERVICES INC - Form 4

| | | | | | | | | |
|--------------|------------|---|-----|---|-----------|------------------------|---|----------------------|
| Common Stock | 05/24/2011 | P | 700 | A | \$ 13.87 | 225,041 | D | |
| Common Stock | 05/24/2011 | P | 100 | A | \$ 13.875 | 225,141 | D | |
| Common Stock | 05/24/2011 | P | 200 | A | \$ 13.88 | 225,341 | D | |
| Common Stock | | | | | | 113,338 ⁽¹⁾ | I | By 401(k) Plan |
| Common Stock | | | | | | 17,785 | I | By Deferred Fee Plan |
| Common Stock | | | | | | 6,905 ⁽¹⁾ | I | By ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |
| Stock Options | \$ 14.5 | | | | | 02/24/2012 | 02/24/2021 | Common Stock | 50,000 ⁽⁶⁾ |
| Stock Options | \$ 10.4 | | | | | 02/03/2010 | 02/03/2019 | Common Stock | 16,600 ⁽²⁾ |
| Stock Options | \$ 12.54 | | | | | 01/29/2009 | 01/29/2018 | Common Stock | 13,020 ⁽³⁾ |
| Stock Options | \$ 17.94 | | | | | 01/29/2008 | 01/29/2017 | Common Stock | 27,267 ⁽⁴⁾ |
| Stock | \$ 18.48 | | | | | 03/23/2007 | 03/23/2016 | Common | 40,000 |

Options

Stock

(5)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MARTIN CHRISTOPHER P 239 WASHINGTON STREET JERSEY CITY, NJ 07302 | X | | Chairman, President and CEO | |

Signatures

/s/ John F. Kuntz, Pursuant to Power of Attorney

05/25/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (2) Stock options vest at a rate of 20% per year over a period ending February 3, 2014.
- (3) Stock options vest at a rate of 20% per year over a period ending January 29, 2013.
- (4) Stock options vest at a rate of 20% per year over a period ending January 29, 2012.
- (5) Stock options vest at a rate of 20% per year over a period ending on March 23, 2011.
- (6) Stock options vest at a rate of 20% per year over a period ending February 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.