KREIDER GARY P Form 4

July 05, 2011 **FORM 4**

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

·,

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KREIDER GARY P	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) t Issuer		
	LSI INDUSTRIES INC [LYTS]	(Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction			
	(Month/Day/Year)	X Director 10% Owner		
1356-1 US 52	07/01/2011	Officer (give title below) Other (specification)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting		
NEW RICHMOND, OH 45157		Person		

(City)	(State)	Table Table	e I - Non-De	erivative S	Securi	ities Acq	quired, Disposed	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	ispose	d of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common	07/01/2011		٨	205	٨	\$	2.724	D	
Shares	07/01/2011		A	305	A	8.19	2,734	D	
Common							5,000	T	D ID 4
Shares							5,000	1	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day.e	b. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 15.4					(2)	04/19/2012	Common Shares	1,875	
Option to Buy	\$ 8.76					(2)	11/14/2012	Common Shares	1,875	
Option to Buy	\$ 11.85					<u>(1)</u>	11/13/2013	Common Shares	1,875	
Option to Buy	\$ 9.96					<u>(1)</u>	10/27/2014	Common Shares	5,000	
Option to Buy	\$ 10.71					<u>(1)</u>	11/18/2014	Common Shares	1,500	
Option to Buy	\$ 17.02					<u>(1)</u>	11/15/2015	Common Shares	1,500	
Option to Buy	\$ 17.6					<u>(1)</u>	08/24/2016	Common Shares	2,500	
Option to Buy	\$ 17.55					<u>(1)</u>	11/14/2016	Common Shares	1,500	
Option to Buy	\$ 19.76					<u>(1)</u>	08/24/2017	Common Shares	2,500	
Option to Buy	\$ 19.68					<u>(1)</u>	11/15/2017	Common Shares	1,500	
Option to Buy	\$ 8.98					<u>(1)</u>	08/22/2018	Common Shares	2,500	

8. Price Derivat Securit (Instr. 5

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(3)					
Option to Buy	\$ 4.6	<u>(1)</u>	11/20/2018	Common Shares	1,500
Option to Buy	\$ 8.4	(1)	08/21/2019	Common Shares	3,500
Option to Buy	\$ 7.2	<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21	<u>(1)</u>	08/19/2020	Common Shares	2,500
Option to Buy	\$ 8.92	<u>(1)</u>	11/18/2020	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
KREIDER GARY P 1356-1 US 52 NEW RICHMOND, OH 45157	X						

Signatures

Gary P. Kreider 07/05/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the date of grant.
- Options granted pursuant to the Company's 1995 Directors Stock Option Plan. Options vest 25% per year commencing on the first anniversary of the date of grant.
- (3) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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