

MASLOWE PHILIP L
Form 4
November 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MASLOWE PHILIP L

2. Issuer Name and Ticker or Trading Symbol
Delek US Holdings, Inc. [DK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7102 COMMERCE WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

BRENTWOOD, TN 37027

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/07/2012		M		2,250	A	\$ 9.17 26,750
Common Stock	11/07/2012		M		2,010	A	\$ 9.17 28,760
Common Stock	11/07/2012		M		1,320	A	\$ 9.17 30,080
Common Stock	11/07/2012		M		2,010	A	\$ 9.17 32,090
Common Stock	11/07/2012		F		2,725	D	\$ 25.42 29,365
	11/07/2012		M		1,500	A	\$ 6.98 30,865

Common
Stock

Common Stock 11/07/2012 F 410 D \$ 25.42 30,455 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.17	11/07/2012		M	2,250	(1) 06/10/2019	Common Stock	2,250
Stock Option (Right to Buy)	\$ 9.17	11/07/2012		M	2,010	(2) 05/09/2016	Common Stock	2,010
Stock Option (Right to Buy)	\$ 9.17	11/07/2012		M	1,320	(3) 06/10/2017	Common Stock	1,320
Stock Option (Right to Buy)	\$ 9.17	11/07/2012		M	2,010	(4) 06/10/2018	Common Stock	2,010
Stock Appreciation Right	\$ 6.98	11/07/2012		M	1,500	(5) 06/10/2020	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MASLOWE PHILIP L
7102 COMMERCE WAY
BRENTWOOD, TN 37027

X

Signatures

/s/ Kent B. Thomas,
Attorney-In-Fact

11/09/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests ratably on the first four anniversaries of June 10, 2009.
- (2) The option vested with respect to 1,508 shares of Common Stock on December 10, 2009 and with respect to 502 shares of Common Stock on May 9, 2010.
- (3) The option vested with respect to 660 shares of Common Stock on December 10, 2009 and with respect to 330 shares of Common Stock on each of June 10, 2010 and June 10, 2011.
- (4) The option vested with respect to 503 shares of Common Stock on each of December 10, 2009 and June 10, 2010 and with respect to 502 shares of Common Stock on each of June 10, 2011 and June 10, 2012.
- (5) The stock appreciation right vests ratably on the first four anniversaries of June 10, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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