CELADON GROUP INC

Form 4 October 03, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** RUSSELL STEPHEN			2. Issuer Name and Ticker or Trading Symbol CELADON GROUP INC [CGI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	X Director 10% Owner		
ONE CELADON DRIVE, 9503			10/01/2013	X Officer (give title Other (specify below)		
EAST 33RD STREET				Chairman of the Board		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
INDIANAP	OLIS, IN 46	235		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/01/2013		S(1)	300	D	\$ 18.5375	766,590	D	
Common Stock	10/01/2013		S(1)	500	D	\$ 18.54	766,090	D	
Common Stock	10/01/2013		S(1)	200	D	\$ 18.5475	765,890	D	
Common Stock	10/01/2013		S <u>(1)</u>	1,100	D	\$ 18.55	764,790	D	
Common Stock	10/01/2013		S <u>(1)</u>	300	D	\$ 18.56	764,490	D	

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Common Stock	10/01/2013	S(1)	100	D	\$ 18.565	764,390	D
Common Stock	10/01/2013	S(1)	209	D	\$ 18.57	764,181	D
Common Stock	10/01/2013	S(1)	200	D	\$ 18.575	763,981	D
Common Stock	10/01/2013	S(1)	1,000	D	\$ 18.58	762,981	D
Common Stock	10/01/2013	S(1)	300	D	\$ 18.59	762,681	D
Common Stock	10/01/2013	S(1)	200	D	\$ 18.595	762,481	D
Common Stock	10/01/2013	S(1)	300	D	\$ 18.6	762,181	D
Common Stock	10/01/2013	S <u>(1)</u>	300	D	\$ 18.605	761,881	D
Common Stock	10/01/2013	S <u>(1)</u>	200	D	\$ 18.6075	761,681	D
Common Stock	10/01/2013	S(1)	700	D	\$ 18.61	760,981	D
Common Stock	10/01/2013	S(1)	200	D	\$ 18.615	760,781	D
Common Stock	10/01/2013	S(1)	100	D	\$ 18.6175	760,681	D
Common Stock	10/01/2013	S(1)	200	D	\$ 18.62	760,481	D
Common Stock	10/01/2013	S(1)	300	D	\$ 18.625	760,181	D
Common Stock	10/01/2013	S(1)	200	D	\$ 18.63	759,981	D
Common Stock	10/01/2013	S(1)	100	D	\$ 18.64	759,881	D
Common Stock	10/01/2013	S(1)	100	D	\$ 18.655	759,781	D
Common Stock	10/01/2013	S(1)	100	D	\$ 18.7725	759,681	D
Common Stock	10/01/2013	S(1)	100	D	\$ 18.83	759,581	D
Common Stock	10/01/2013	S(1)	900	D	\$ 18.855	758,681	D
	10/01/2013	S(1)	100	D	\$ 18.86	758,581	D

Common Stock

Common Stock $46,000 \frac{(2)}{(2)}$ I $\frac{(2)}{(2)}$ By spouse $\frac{(2)}{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Relationships

Reporting Owners

Reporting Owner Name / Address			_	
	Director	10% Owner	Officer	Other
RUSSELL STEPHEN				
ONE CELADON DRIVE	X		Chairman of the Board	
9503 EAST 33RD STREET	Λ		Chairman of the Board	
INDIANAPOLIS IN 46235				

Signatures

/s/ Stephen Russell, by Heidi Hornung-Scherr, attorney-in-fact, pursuant to a POA previously filed with the SEC

10/03/2013

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 4, 2013.

Reporting Owners 3

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(2) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

This is the second of two filings made by the reporting person to report transactions that occurred October 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.