SUMMIT FINANCIAL GROUP INC

Form 4

March 10, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and A Hott Jeffrey	g Person *	2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			SUMMI INC [SM		ICIAL GROUP	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director Officer (give below)		Owner er (specify
3293 PETERSBURG PIKE			03/06/20)14		below)	below)	
		4. If Amer	ndment, Dat	te Original	6. Individual or Joint/Group Filing(Check			
		Filed(Mon	th/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person			
FRANKLIN	I, WV 26807						One Reporting Po	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acq	quired, Disposed o	f, or Beneficial	lly Owne
1.Title of	2. Transaction Da	ate 2A. Dee	emed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Natur
Security	(Month/Day/Yea	r) Execution	on Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect
(Instr. 3)		any		Code	(D)	Beneficially	(D) or	Benefic
		(Month/	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Owners

(eng)	(51410)	Table	I - Non-Do	erivative S	Securi	ties Acq	luired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transactio	4. Securities Acquired on(A) or Disposed of (D)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3,	(A) or	5) Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	03/06/2014		S	5,329	D	\$ 10.5	6,950	D	
Common Stock							89,960	I	By EE Hott, Inc.
Common Stock							480	I	By Spouse
Common Stock							21,100	I	By Franklin Oil
Common Stock							400	I	As Cust for Son

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
8% Non-Cumulative Convertible Preferred Stock, Series 2009	\$ 5.5					03/01/2010(1)	06/01/2019	Common Stock	9,0
8% Non-Cumulative Convertible Preferred Stock,	\$ 5.5					03/01/2010(1)	06/01/2019	Common Stock	9,0

Reporting Owners

Series 2009

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Hott Jeffrey E. 3293 PETERSBURG PIKE FRANKLIN, WV 26807	X							
Signatures								
Teresa D. Ely, Lmtd POA, Attorney-in-Fact		03/1	0/2014					
**Signature of Reporting Person			Date					

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 2009 Series Preferred Stock may be converted at the holder's option on any dividend payment date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.