NATIONAL SECURITY GROUP INC
Form 5
February 17, 2015

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
BRUNSON WILLIAM L JR

(Last) (First) (Middle)

661 EAST DAVIS

(Street)

ELBA,Â ALÂ 36323

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
NATIONAL SECURITY GROUP INC [NSEC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ Officer (give title below)
President/CEO
_____ 10% Owner
_____ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/22/2014 | Â | G | 200 | A | $ (1) | 7,119 | D | Â |
| Common Stock | 02/17/2015(2) | Â | J | 827 | D | $ (2) | 64,713 | I (2) | By Jerry B. Brunson Marital Trust/Jerry B. Brunson Family Trust |
| | 02/17/2015(3) | Â | J | 1,000 | D | $ (3) | 0 | I | |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Common Stock | | | | | | | | | By children in household |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,651.46 | I | By ESOP |
| Common Stock | Â | Â | Â | Â | Â | Â | 4,087 | I | By 401-K Plan |
| Common Stock | Â | Â | Â | Â | Â | Â | 366,445 | I | By Brunson Properties, a general partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
**(*e.g.*, puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. of D Se Be O E Is Fi (I |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---|---|---|---|
| | Director | 10% Owner | Officer | Other |
| BRUNSON WILLIAM L JR<br>661 EAST DAVIS<br>ELBA,Â ALÂ 36323 | Â | Â | Â<br>President/CEO | Â |

# Signatures

| | |
|---|---|
| Brian R. McLeod, Attorney-in-fact | 02/17/2015 |
| **Signature of Reporting Person | Date |

# Explanation of Responses:

| | |
|---|---|
| * | If the form is filed by more than one reporting person, see Instruction 4(b)(v). |
| ** | Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). |
| **(1)** | Shares were acquired as bona fide gift |
| **(2)** | The Reporting Person was made aware of dispositions of stock held in the Jerry B. Brunson Marital and Jerry B. Brunson Family Trusts. The Reporting Person disclaims beneficial ownership associated with these shares. The shares reported on this Form 5 accurately reflect the current number of shares held in the Trusts as of 2/17/2015. |
| **(3)** | Disclaiming beneficial ownership of shares upon children in household reaching age of majority. |

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**Remarks:**

BetweenÂ JanuaryÂ 1,Â 2014Â andÂ MarchÂ 31,Â 2014,Â theÂ reportingÂ personÂ acquiredÂ 941.2606Â sharesÂ ofÂ NS

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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