

Customers Bancorp, Inc.
Form 4
March 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ehst Richard A

(Last) (First) (Middle)

1015 PENN AVENUE, SUITE 103

(Street)

WYOMISSING, PA 19610

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Customers Bancorp, Inc. [CUBI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/06/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

President and COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| Common Stock | 03/06/2015 | | A ⁽²⁾ | 7,202 A \$ 0 | 85,837 ⁽³⁾ ⁽⁴⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Customers Bancorp, Inc. - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. | |
|---|---|---|---|---|---|--|-----|---|--------------------|-----------------|----------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options (right to buy) | \$ 15.23 <u>(5)</u> | | | | | | | 05/21/2018 | 05/21/2023 | Common Stock | 101,956 |
| Employee Stock Options (right to buy) | \$ 8.86 <u>(5)</u> | | | | | | | 04/06/2015 | 04/06/2020 | Common Stock | 74,044 |
| Employee Stock Options (right to buy) | \$ 9.55 <u>(5)</u> | | | | | | | 07/14/2015 | 07/14/2020 | Common Stock | 1,925 |
| Employee Stock Options (right to buy) | \$ 10.91 <u>(5)</u> | | | | | | | 12/28/2015 | 12/28/2020 | Common Stock | 12,279 |
| Employee Stock Options (right to buy) | \$ 10.91 <u>(5)</u> | | | | | | | 01/31/2016 | 01/31/2021 | Common Stock | 12,616 |
| Employee Stock Options (right to buy) | \$ 10.91 <u>(5)</u> | | | | | | | 02/28/2016 | 02/28/2021 | Common Stock | 5,531 |
| Employee Stock Options (right to buy) | \$ 10.91 <u>(5)</u> | | | | | | | 03/07/2016 | 03/07/2021 | Common Stock | 4,428 |

| | | | | | |
|---|----------------------------|------------|------------|-----------------|---------|
| Employee Stock Options (right to buy) | \$ 12 ⁽⁵⁾ | 09/17/2016 | 09/17/2021 | Common Stock | 10,296 |
| Employee Stock Options (right to buy) | \$ 12 ⁽⁵⁾ | 09/30/2016 | 09/30/2021 | Common Stock | 16,250 |
| Employee Stock Options (right to buy) | \$ 12.73 ⁽⁵⁾ | 09/20/2017 | 09/20/2022 | Common Stock | 117,345 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ehst Richard A 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610 | | | President and COO | |

Signatures

/s/ Richard Ehst by Glenn A. Yeager under Power of Attorney

03/10/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the
- (1) fifth anniversary of date of grant, subject to a 50% increase in the trading price of the company's voting common stock on the NASDAQ Global Select Market (or other national stock market or securities quotation system).
 - (2) Grant of restricted stock, with shares vesting in accordance with the terms of the award.
 - (3) Includes 63,624 shares of common stock previously reported in Table I separately as Restricted Stock Units.
 - (4) On May 15, 2014, Customers Bancorp, Inc. declared a 10% stock dividend payable to all holders of record of common stock on May 27, 2014 (the "Stock Dividend"). As a result, the reporting person received additional shares of common stock as of June 30, 2014.
 - (5) Exercise price adjusted to account for Stock Dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.