

HOME PROPERTIES INC  
Form 4  
October 07, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PETTINELLA EDWARD J**

(Last) (First) (Middle)

**HOME PROPERTIES, INC., 850  
CLINTON SQUARE**

(Street)

**ROCHESTER, NY 14604**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**HOME PROPERTIES INC [HME]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**10/01/2015**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

**CEO**

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock, Par<br>Value \$.01   | 10/01/2015                              |                                                             | G                                    | V 3,425                                                                 | D \$ 0                                                                                                             | 259,177                                                                 | D                                                                 |
| Common<br>Stock, Par<br>Value \$.01   | 10/07/2015                              |                                                             | A                                    | 95,566<br>(1)                                                           | A \$ 0                                                                                                             | 354,743                                                                 | D                                                                 |
| Common<br>Stock, Par<br>Value \$.01   | 10/07/2015                              |                                                             | D                                    | 354,743<br>(2)                                                          | \$<br>75.23 0<br>(3)                                                                                               |                                                                         | D                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                 | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount of<br>Number of<br>Shares                           |
| Employee<br>Stock<br>Options                        | \$ 51.06                                                           | 10/07/2015                              |                                                             | D                                    | 65,000                                                                                                    | (4) 05/04/2016                                                 | common<br>stock 65,000                                              |
| Employee<br>Stock<br>Options                        | \$ 55.5                                                            | 10/07/2015                              |                                                             | D                                    | 64,864                                                                                                    | (4) 05/01/2017                                                 | common<br>stock 64,864                                              |
| Employee<br>Stock<br>Options                        | \$ 52.56                                                           | 10/07/2015                              |                                                             | D                                    | 81,929                                                                                                    | (4) 05/01/2018                                                 | common<br>stock 81,929                                              |
| Employee<br>Stock<br>Options                        | \$ 33.9                                                            | 10/07/2015                              |                                                             | D                                    | 124,789                                                                                                   | (4) 05/11/2019                                                 | common<br>stock 124,789                                             |
| Employee<br>Stock<br>Options                        | \$ 49.35                                                           | 10/07/2015                              |                                                             | D                                    | 79,710                                                                                                    | (4) 05/11/2020                                                 | common<br>stock 79,710                                              |
| Employee<br>Stock<br>Options                        | \$ 62.09                                                           | 10/07/2015                              |                                                             | D                                    | 41,457                                                                                                    | (4) 05/10/2021                                                 | common<br>stock 41,457                                              |
| Employee<br>Stock<br>Options                        | \$ 63.69                                                           | 10/07/2015                              |                                                             | D                                    | 69,742                                                                                                    | (4) 05/08/2022                                                 | common<br>stock 69,742                                              |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |       |
|--------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                    | Director      | 10% Owner | Officer | Other |
| PETTINELLA EDWARD J<br>HOME PROPERTIES, INC.<br>850 CLINTON SQUARE | X             |           | CEO     |       |

ROCHESTER, NY 14604

## Signatures

/s/ Edward J. Pettinella, By Ann M. McCormick,  
attorney-in-fact

10/07/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares received for no consideration that were earned based on the achievement of certain performance measures.
- (2) Includes common shares, restricted shares and restricted stock units, including those earned pursuant to performance-based measures.
- (3) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real estate Fund IV (U.S.), L.P. in exchange for the right to receive \$75.23 in cash per share.
- (4) Options were fully vested.
- (5) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$24.17 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- (6) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$19.73 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- (7) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$22.67 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- (8) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$41.33 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- (9) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$25.88 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- (10) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$13.14 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.
- (11) Disposed of pursuant to the merger of Home Properties, Inc. with and into an affiliate of Lone Star Real Estate Fund IV (U.S.), L.P. in exchange for the right to receive \$11.54 per share underlying the stock options, representing the spread between the exercise price and the merger price of \$75.23.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.