

Customers Bancorp, Inc.  
Form 4  
February 01, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SIDHU JAY S**

(Last) (First) (Middle)

1015 PENN AVENUE, SUITE 103

(Street)

WYOMISSING, PA 19610

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Customers Bancorp, Inc. [CUBI]

3. Date of Earliest Transaction  
(Month/Day/Year)

08/26/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Restricted Stock Units (Common Stock)	01/27/2016		F <sup>(3)</sup>	428 D	\$ 25.7 130,295	D	
Common Stock					355,363	D	
Restricted Stock Units (Class B Non-Voting Common Stock)					232,804	D	

# Edgar Filing: Customers Bancorp, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 23.36					08/26/2020 08/26/2025	Common Stock 310,000
Employee Stock Options (right to buy)	\$ 15.23					05/21/2018 05/21/2023	Common Stock 679,701
Warrants	\$ 9.55					06/30/2009 06/30/2016	Common Stock 215,156
Warrants	\$ 9.55					09/30/2009 09/30/2016	Common Stock 24,080
Warrants	\$ 9.55					11/13/2009 11/13/2016	Common Stock 66,695
Employee Stock Options (right to buy)	\$ 8.86					04/06/2015 04/06/2020	Common Stock 493,629
Employee Stock Options (right to buy)	\$ 8.55					07/14/2015 07/14/2020	Common Stock 12,834

Employee Stock Options (right to buy)	\$ 10.91	12/28/2015	12/28/2020	Common Stock	81,864
Employee Stock Options (right to buy)	\$ 10.91	01/31/2016	01/31/2021	Common Stock	84,105
Employee Stock Options (right to buy)	\$ 10.91	02/28/2016	02/28/2021	Common Stock	36,869
Employee Stock Options (right to buy)	\$ 10.91	03/07/2016	03/07/2021	Common Stock	29,514
Employee Stock Options (right to buy)	\$ 12	09/17/2016	09/17/2021	Class B Non-Voting Common Stock	68,639
Employee Stock Options (right to buy)	\$ 12	09/30/2016	09/30/2021	Class B Non-Voting Common Stock	108,334
Employee Stock Options (right to buy)	\$ 12.73	09/20/2017	09/20/2022	Common Stock	782,300

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIDHU JAY S 1015 PENN AVENUE, SUITE 103 WYOMISSING, PA 19610	X		Chairman & CEO	

## Signatures

/s/ Jay S. Sidhu by Glenn A. Yeager under Power of  
Attorney

01/29/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the  
(1) fifth anniversary of date of grant, subject to a 50% increase in the trading price of the company's voting common stock on the NASDAQ Global Select Market (or other national stock market or securities quotation system).

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the  
(2) fifth anniversary of date of grant, subject to a 50% increase in the Fully Diluted Tangible Book Value (as defined and determined in accordance with the 2010 Stock Option Plan) of the company.

(3) Shares withheld for taxes upon vesting of previously issued restricted stock award.

Under the terms of the Customers Bancorp, Inc. 2010 Stock Option Plan, these Stock Options will vest and become exercisable on the  
(4) fifth anniversary of the date of grant, subject to either (i) total shareholder returns over the vesting period of at least 50%, or (ii) compound annual growth in diluted EPS for the company of at least 10% over the vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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