Whittle John Form 4 August 03, 2017

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per 0.5 response...

**OMB APPROVAL** 

3235-0287

January 31,

OMB

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Whittle John  (Last) (First) (Middle)			2. Issuer Name <b>and</b> Ticker or Trading Symbol FORTINET INC [FTNT]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
			3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
C/O FORTINET, INC., 899 KIFER ROAD			08/01/2017	_X_ Officer (give title Other (specibelow) below)  VP Corp Dev&Strat Alliance,GC		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SUNNYVAL	E, CA 940	86	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	onor Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2017		M(1)	2,500	A	\$ 0	7,181	D	
Common Stock	08/01/2017		M(2)	1,875	A	\$ 0	9,056	D	
Common Stock	08/01/2017		M(3)	1,875	A	\$ 0	10,931	D	
Common Stock	08/01/2017		F(4)	3,263	D	\$ 36.8	7,668	D	
Common Stock	08/02/2017		S(5)	2,091 (6)	D	\$ 36.2685 (7)	5,577	D	

#### Edgar Filing: Whittle John - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivati Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	vative Expiration Date ies (Month/Day/Year) ed ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst	
				Code V	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (8)	08/01/2017		M <u>(1)</u>	2,50	00	<u>(9)</u>	<u>(9)</u>	Common Stock	2,500	9
Restricted Stock Units	\$ 0 (8)	08/01/2017		M(2)	1,87	75	(10)	(10)	Common Stock	1,875	9
Restricted Stock Units	\$ 0 (8)	08/01/2017		M(3)	1,87	75	(11)	(11)	Common Stock	1,875	9

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		

Director 10% Owner Officer Other

Whittle John C/O FORTINET, INC. 899 KIFER ROAD SUNNYVALE, CA 94086

VP Corp Dev&Strat Alliance,GC

## **Signatures**

/s/John Whittle 08/03/2017

\*\*Signature of Date
Reporting Person

Reporting Owners 2

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of restricted stock unit ("RSUs") granted to the Reporting Person on February 12, 2014.
- (2) Vesting of RSUs granted to the Reporting Person on February 11, 2015.
- (3) Vesting of RSUs granted to the Reporting Person on February 11, 2016.
- Exempt transaction pursuant to Section 16b-3(e) payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3. All of the shares reported as disposed of on this line were relinquished by the Reporting Person and cancelled by the Issuer in exchange for the Issuer's agreement to pay federal and state tax withholding obligations of the Reporting Person resulting from the vesting of RSUs and PSUs.
- (5) The sales reported on this line were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 12, 2016.
- (6) Represents the aggregate of sales effected on the same day at different prices.
  - Represents the weighted average sales price per share. The shares sold at prices ranging from \$36.06 to \$36.66 per share. Full
- (7) information regarding the number of shares sold at each price shall be provided upon request to the staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- (8) Each RSU represents a contingent right to receive one share of the Issuer's common stock.
- 25% of the RSUs vest on February 1, 2015, then the remaining 75% of the RSUs vest in equal installments on each quarterly anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 25% of the RSUs vest on February 1, 2016, then the remaining 75% of the RSUs vest in equal installments on each quarterly (10) anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.
- 25% of the RSUs vest on February 1, 2017, then the remaining 75% of the RSUs vest in equal installments on each quarterly
  (11) anniversary thereafter, until such time as the RSUs are 100% vested, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.