

MC SHIPPING INC
Form 3
October 06, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

NAVALMAR
TRANSPORTS LTD

(Last) (First) (Middle)

RUA DOS MURCAS
15, SALA G, 2ND ANDAR,
9000

(Street)

FUNCHAL
MADEIRA, S1 9000058

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/05/2005

3. Issuer Name and Ticker or Trading Symbol
MC SHIPPING INC [MCX]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer ___ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,780,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAVALMAR TRANSPORTS LTD RUA DOS MURCAS 15 SALA G, 2ND ANDAR, 9000 FUNCHAL MADEIRA, S1 9000058		Â	Â X	Â

Signatures

Andrea Columbo, for Navalmar Transportes Maritimos LDA	10/05/2005
__Signature of Reporting Person	Date
Enrico Bogazzi, for CO.FI.PA SpA,	10/05/2005
__Signature of Reporting Person	Date
Enrico Bogazzi	10/05/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:
 CO.FI.PAÂ SpA,Â 10%Â Owner,Â ViaÂ CadornaÂ 49/AÂ 54036Â MarinaÂ diÂ CarraraÂ Italy;Â EnricoÂ Bogazzi,Â 10%Â MarinaÂ diÂ CarraraÂ Italy.Â TheÂ sharesÂ areÂ heldÂ byÂ NavalmarÂ TransportesÂ MaritimosÂ LDA,Â aÂ subsidiaryÂ holdsÂ theÂ controllingÂ interest,Â butÂ mayÂ beÂ deemedÂ toÂ beÂ beneficiallyÂ ownedÂ byÂ EnricoÂ BogazziÂ who shareholderÂ ofÂ CO.FI.PAÂ SpA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.