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Form 4	Wade										
June 20, 2007	7										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549									3235-0287		
Check this if no long	er		Expires:	January 31, 2005							
If no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Section 16. SECURITIES Form 4 or Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934								Estimated burden hou response	Estimated average burden hours per response 0.5		
obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the l	Public U	Itility Hol	ding Co		t of 1935 or Secti				
(Print or Type R	esponses)										
1. Name and Ad Stubblefield	Symbol	er Name an ITE INC		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(First) ((Middle) 3. Date of Earliest Transaction						eck an applicabl	(e)		
5 HOUSTON MCKINNEY	(Month/Day/Year) 06/18/2007				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person					
	TX 77010-4035	5					Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned		
	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities bene	-	-	-	ation of	SEC 1474		
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Options to purchase Common Stock, par value \$.0001 per s	\$ 1	06/18/2007		А		145,916 (1)		06/18/2007	05/23/2014	Common Stock, par value \$.0001 per share	145,91

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Stubblefield Wade 5 HOUSTON CENTER 1401 MCKINNEY STREET, SUITE 900 HOUSTON, TX 77010-4035			Chief Financial Officer				
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Signatures

/s/ Wade Stubblefield 06/20/2007

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted on June 18, 2007, pursuant to the Company's 2006 Stock Option Plan. 25% of the options vested immediately, with an additional 25% vesting on each of May 23, 2008, May 23, 2009, and May 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.