

International Fight League, Inc.
Form SC 13G
October 18, 2007

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED
PURSUANT TO RULE 13d-1(b), (c) AND (d)

INTERNATIONAL FIGHT LEAGUE, INC.

(Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE

(Title of Class of Securities)

45951A101

(CUSIP Number)

August 6, 2007

(Date of event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Page 1 of 8 Pages)

| | | |
|-----|---|---|
| 1. | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Midsummer Investment, Ltd. | |
| 2. | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="radio"/> (b) <input checked="" type="radio"/> | |
| 3. | SEC USE ONLY | |
| 4. | CITIZENSHIP OR PLACE OF ORGANIZATION: Bermuda | |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5. SOLE VOTING POWER 4,000,000 |
| | | 6. SHARED VOTING POWER None. |
| | | 7. SOLE DISPOSITIVE POWER 4,000,000 |
| | | 8. SHARED DISPOSITIVE POWER None. |
| 9. | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,000,000 | |
| 10. | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="radio"/> | |
| 11. | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.06% (1) | |
| 12. | TYPE OF REPORTING PERSON: OO | |

(1) The ownership percentage of the Reporting Person is based on 79,058,509 issued and outstanding shares of Common Stock as of October 1, 2007, as stated in the Company's Form S-1 filed with the Securities and Exchange Commission on October 11, 2007.

| | | |
|-----|---|---|
| 1. | NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Midsummer Capital, LLC | |
| 2. | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="radio"/> (b) <input checked="" type="radio"/> | |
| 3. | SEC USE ONLY | |
| 4. | CITIZENSHIP OR PLACE OF ORGANIZATION: Bermuda | |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5. SOLE VOTING POWER 4,000,000 |
| | | 6. SHARED VOTING POWER None. |
| | | 7. SOLE DISPOSITIVE POWER 4,000,000 |
| | | 8. SHARED DISPOSITIVE POWER None. |
| 9. | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,000,000 | |
| 10. | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="radio"/> | |
| 11. | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.06% (1) | |
| 12. | TYPE OF REPORTING PERSON: OO | |

(1) The ownership percentage of the Reporting Person is based on 79,058,509 issued and outstanding shares of Common Stock as of October 1, 2007, as stated in the Company's Form S-1 filed with the Securities and Exchange Commission on October 11, 2007.

Item 1(a). Name of Issuer.

International Fight League, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices.

424 West 33rd Street, Suite 650
New York, New York 10001

Item 2(a). Names of Persons Filing.

Midsummer Investment, Ltd. ("Midsummer Investment")
Midsummer Capital, LLC ("Midsummer Capital")

Item 2(b). Address of Principal Business Office, or if none, Residence.

As to Midsummer Investment:

Midsummer Investment, Ltd
c/o Midsummer Capital, LLC
295 Madison Avenue, 38th Floor
New York, New York 10017

As to Midsummer Capital:

295 Madison Avenue, 38th Floor
New York, NY 10017

Item 2(c). Citizenship.

As to Midsummer Investment: **Bermuda**
As to Midsummer Capital: **New York**

Item 2(d). Title of Class of Securities.

Common stock, par value \$0.01 per share (the "Common Stock")

Item 2(e). CUSIP Number.

45951A101

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

Midsummer Investment beneficially owns **4,000,000** shares of Common Stock as of the date hereof. The **4,000,000** shares of Common Stock beneficially owned by Midsummer Investment include only actual shares of Common Stock. Additionally, Midsummer Investment holds a Common Stock Purchase Warrant issued on August 6, 2007 originally exercisable into 2,000,000 shares of Common Stock. However, the aggregate number of shares of Common Stock into which such warrants are exercisable, and which Midsummer Investment has the right to acquire beneficial ownership, is limited to the number of shares of Common Stock that, together with all other shares of Common Stock beneficially owned by Midsummer Investment, including the shares of Common Stock subject to this Schedule 13G, does not exceed 4.99% of the total outstanding shares of Common Stock. Accordingly, such warrants are not currently exercisable into Common Stock unless and until the actual shares of Common Stock held by any of Midsummer Investment or Midsummer Capital is less than 4.99% of the total outstanding shares of Common Stock.

Midsummer Capital serves as general partner and principal investment manager to Midsummer Investment, and as such has been granted investment discretion over Midsummer Investment's investments, including the investment in the Common Stock. As a result of its role as general partner and principal investment manager to Midsummer Investment, Midsummer Capital may be deemed to be the beneficial owner, as defined in Rule 13d-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), of the Common Stock held by Midsummer Investment. However, Midsummer Capital does not have the right to receive dividends from, or the proceeds from the sale of, the Common Stock held by Midsummer Investment and disclaims any beneficial ownership of the shares of Common Stock.

Accordingly, for the purpose of this Statement:

- (a) Amount beneficially owned by Midsummer Investment: **4,000,000** shares of Common Stock of the Issuer.
 - (b) Percent of Class: Midsummer Investment beneficially owns 5.06% of the Issuer's issued and outstanding Common Stock (based on 79,058,509 issued and outstanding shares of Common Stock as of October 1, 2007, as stated in the Company's Form S-1 filed with the Securities and Exchange Commission on October 11, 2007).
 - (c) Number of shares as to which Midsummer Investment has:
 - (i) Sole power to direct the vote: **4,000,000** shares of Common Stock of the Issuer.
 - (ii) Shared power to vote or to direct the vote: None.
 - (iii) Sole power to dispose or direct the disposition of the Common Stock: **4,000,000** shares of Common Stock of the Issuer.
 - (iv) Shared power to dispose or direct the disposition of the Common Stock: None.
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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction which could have that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 16, 2007

MIDSUMMER INVESTMENT, LTD.

By: MIDSUMMER CAPITAL, LLC, its investment
manager

By: /s/ Scott D. Kaufman

Name: Scott D. Kaufman
Title:

MIDSUMMER CAPITAL, LLC

By: /s/ Scott D. Kaufman

Name: Scott D. Kaufman
Title:

Exhibit Index

99.1

Joint Filing Agreement