

HERZFELD CARIBBEAN BASIN FUND INC  
Form N-PX  
August 13, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number 811-06445

**The Herzfeld Caribbean Basin Fund, Inc.**

---

(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116  
(Address of principal executive offices) (Zip code)

---

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/08

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 (4-03) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.



**ITEM 1. PROXY VOTING RECORD:**

<b>Meeting Date/ Type</b>	<b>Company-(Ticker Symbol) / Ballot Issues</b>	<b>Security ID/ Proponent</b>	<b>Mgmt. Rec.</b>	<b>Vote Cast</b>	<b>Shares Available</b>	<b>Shares Voted</b>
<b>7/2/2007 EGM</b>	<b>Mexichem S.A.B. de C.V.</b>	<b>MX01ME050007</b>			<b>100</b>	<b>100</b>
	Approve Financial report, Issuance of debt obligations	Mgmt	For	For		
	Authorize issuance of convertible debt obligations	Mgmt	For	For		
	Approve increase in capital	Mgmt	For	For		
	Approve issuance of representative titles of company's capital	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
<b>7/17/2007 AGM</b>	<b>Doral Financial Corporation-(DRL)</b>	<b>25811P886</b>			<b>30,000</b>	<b>30,000</b>
	Vote for the election of Directors	Mgmt	For	For		
	Issuance of share of common stock	Mgmt	For	For		
	Amendment to increase the number of shares of capital and common stock	Mgmt	For	For		
	Amendment to decrease the par value of common shares	Mgmt	For	For		
	Amendment to effect a 1-for-20 reverse stock split	Mgmt	For	For		
	Appointment of Pricewatercoopers LLP as the independent accounting firm	Mgmt	For	For		
	Postponement of meeting to permit further solicitation of proxies	Mgmt	For	For		
<b>7/17/2007 EGM</b>	<b>Grupo Elektra S.A. de C.V.</b>	<b>MX01EL000003</b>			<b>1,380</b>	<b>1,380</b>
	Approve increase in share repurchase authorization	Mgmt	For	For		
	Approve policy in acquisition and placement of shares	Mgmt	For	For		
	Ratify proposal to change company secretary	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
<b>7/20/2007 EGM</b>	<b>Grupo Imsa S.A.B. de C.V.</b>	<b>MX01M000008</b>			<b>600</b>	<b>600</b>
	Approve capital reductions and certain financing agreements	Mgmt	For	For		
	Approve merger balance sheet	Mgmt	For	For		
	Amend article 6	Mgmt	For	For		
	Authorize Board to effectuate tender offer	Mgmt	For	For		
	Authorize Board to carry out actions with regulatory bodies	Mgmt	For	For		
	Designate inspector of minutes of meeting	Mgmt	For	For		
<b>7/24/2007 EGM</b>	<b>Florida East Coast Industries, Inc.</b>	<b>340632108</b>			<b>40,800</b>	<b>40,800</b>

Edgar Filing: HERZFELD CARIBBEAN BASIN FUND INC - Form N-PX

Approval of the agreement and plan of merger	Mgmt	For	Against		
Approval of the postponement of the special meeting	Mgmt	For	Against		
<b>7/20/2007 Grupo Imsa S.A.B. de C.V.</b>	<b>MX01M000008</b>				
<b>EGM</b>				<b>600</b>	<b>600</b>
Accept resignation of Board and committee members	Mgmt	For	For		
Elect new members of board	Mgmt	For	For		
Granting and revoking of powers	Mgmt	For	For		
Designate inspectors of minutes of meeting	Mgmt	For	For		
<b>8/23/2007 TV Azteca SA de CV</b>	<b>MXP740471117</b>				
<b>EGM</b>				<b>13,900</b>	<b>13,900</b>
Open Meeting/Verify Quorum	Mgmt	For	For		
Present Report on Agreement Adopted at General Meeting of Holders of CPOS	Mgmt	For	For		
Designate Inspector or Shareholder Representative of Minutes of Meeting	Mgmt	For	For		
Approve Minutes of Meeting	Mgmt	For	For		
<b>8/30/2007 Empresas Ica SAB de CV</b>	<b>MXP371491046</b>				
<b>EGM</b>				<b>3,583</b>	<b>3,583</b>
Approve Increase in Capital	Mgmt	For	For		
Approve Share Offering in Mexican and International Markets	Mgmt	For	For		
Approve Board to Ratify and Execute Approved Resolutions	Mgmt	For	For		
<b>8/30/2007 Caribbean Utilities Company, Ltd.-(CUPUF.PK)</b>	<b>G1899E146</b>				
<b>AGM</b>				<b>12,000</b>	<b>12,000</b>
Vote for election of directors	Mgmt	For	For		
Appointment of Ernst & Young as auditors of the company	Mgmt	For	For		
<b>9/3/2007 Grupo Modelo SAB de CV</b>	<b>MXP4833F1044</b>				
<b>EGM</b>				<b>7,700</b>	<b>7,700</b>
Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico	Mgmt	For	For		
<b>9/3/2007 Grupo Modelo SAB de CV</b>	<b>MXP4833F1044</b>				
<b>EGM</b>				<b>7,700</b>	<b>7,700</b>
Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico	Mgmt	For	For		
Approve Stock Option Plan for Executives of the Company	Mgmt	For	For		
Designate Inspector or Shareholder Representatives of Minutes of Meeting	Mgmt	For	For		
<b>10/9/2007 Siderurgica Venezolana "Sivensa" S.A.</b>	<b>825865603</b>				
<b>EGM</b>				<b>843</b>	<b>843</b>