



Edgar Filing: VERSAR INC - Form 10-Q

Class of Common Stock -----	Outstanding at January 31, 2005 -----
\$.01 par value	7,910,466

VERSAR, INC. AND SUBSIDIARIES

INDEX TO FORM 10-Q

	PAGE ----
PART I - FINANCIAL INFORMATION	
ITEM 1 - Financial Statements	
Consolidated Balance Sheets as of December 31, 2004 and June 30, 2004	3
Consolidated Statements of Operations for the Three-Month and Six-Month Periods Ended December 31, 2004 and 2003	4
Consolidated Statements of Cash Flows for the Six-Month Periods Ended December 31, 2004 and 2003	5
Notes to Consolidated Financial Statements	6-10
ITEM 2 - Management's Discussion and Analysis of Financial Condition and Results of Operations	11-15
ITEM 3 - Quantitative and Qualitative Disclosures About Market Risk	16
ITEM 4 - Procedures and Controls	16
PART II - OTHER INFORMATION	
ITEM 1 - Legal Proceedings	16-17
ITEM 4 - Submission of Matters to a Vote of Stockholders	17
ITEM 6 - Exhibits and Reports on Form 8-K	17
SIGNATURES	18
EXHIBITS	19-36

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(In Thousands)

	December 31, 2004	June 30, 2004
<b>ASSETS</b>		
(Unaudited)		
Current assets		
Cash and cash equivalents	\$ 1,529	\$ 817
Accounts receivable, net	15,950	14,144
Prepaid expenses and other current assets	730	1,013
Deferred income taxes	168	168
Total current assets	18,377	16,142
Property and equipment, net	2,094	2,108
Deferred income taxes	501	501
Goodwill	776	776
Other assets	535	558
Total assets	\$ 22,283	\$ 20,085
<b>LIABILITIES AND STOCKHOLDERS EQUITY</b>		
Current liabilities		
Accounts payable	\$ 6,566	\$ 4,520
Billing in excess of revenue	387	433
Accrued salaries and vacation	1,534	1,967
Other liabilities	1,506	1,728
Total current liabilities	9,993	8,648
Other long-term liabilities	1,163	1,163
Liabilities of discontinued operations, net	79	209
Total liabilities	11,235	10,020
Stockholders' equity		
Common stock, \$0.01 par value; 30,000,000 shares authorized; 7,906,016 shares and 7,837,033 shares issued at December 31, 2004 and June 30, 2004, respectively; 7,890,511 and 7,821,528 shares outstanding at December 31, 2004 and June 30, 2004, respectively	79	