

BERNSTEIN DANIEL  
Form 4  
November 04, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERNSTEIN DANIEL

2. Issuer Name and Ticker or Trading Symbol  
BEL FUSE INC /NJ [BELB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O BEL FUSE INC., 206 VAN VORST STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/02/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

JERSEY CITY, NJ 07302

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Class B Common Stock            | 11/02/2010                           |  | S                              |   | 2,000 \$ 22.5433  | D  |   |
| Class B Common Stock            | 11/02/2010                           |  | S                              |   | 80,748 \$ 23.04 (1) (1)   | D  |   |
| Class B Common Stock            |                                      |  |                                |   | 59,052  | I (2)  | By limited liability company                          |
| Class B Common Stock            |                                      |  |                                |   | 37,800  | I  | As custodian  |

|                      |            |  |   |                              |   |                      |                      |   |                               |
|----------------------|------------|--|---|------------------------------|---|----------------------|----------------------|---|-------------------------------|
| Stock                |            |  |   |                              |   |                      |                      |   | for his children              |
| Class B Common Stock |            |  |   |                              |   | 7,789 <sup>(3)</sup> | I                    |   | By 401(k) plan                |
| Class A Common Stock | 11/02/2010 |  | P | <u>79,847</u> <sup>(1)</sup> | A | \$ 23.3              | 160,319              | D |                               |
| Class A Common Stock |            |  |   |                              |   |                      | 11,500               | I | As custodian for his children |
| Class A Common Stock |            |  |   |                              |   |                      | 1,583 <sup>(3)</sup> | I | By 401(k) plan                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| BERNSTEIN DANIEL<br>C/O BEL FUSE INC.<br>206 VAN VORST STREET | X             |           | President and CEO |       |

JERSEY CITY, NJ 07302

## Signatures

/s/ Laura R. Kuntz, Esq.,  
Attorney-In-Fact

11/03/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In a private exchange, Mr. Bernstein exchanged 80,748 shares of Class B Common Stock, plus \$1.18 in cash, for an aggregate value of \$1,860,435.10, for 79,847 shares of Class A Common Stock with an aggregate value of \$1,860,435.10.
- (2) These shares are owned by a family limited liability company of which Mr. Bernstein and his children are members.
- (3) The number of shares held in the 401(k) Plan is estimated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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