## Edgar Filing: Jones Edward Raymond - Form 4

Jones Edwar	rd Raymond										
Form 4	011										
March 11, 2											
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									PPROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNER SECURITIES FILED PURSUANT OF CHANGES IN BENEFICIAL OWNER SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act Section 17(a) of the Public Utility Holding Company Act of 1933 30(h) of the Investment Company Act of 1940 1(b).							ge Act of 1934, of 1935 or Secti	Estimated burden hou response	urs per		
(Print or Type	Responses)										
			2. Issuer Name <b>and</b> Ticker or Trading Symbol Cytosorbents Corp [CTSO]				g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (	Middle)	•	of Earliest Ti	• -	-		(Che	eck all applicabl	e)	
(			(Month/Day/Year) 12/31/2010					X_ Director 10% Owner Officer (give title Other (specify below) below)			
				mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MONMOU JUNCTION	TH N,, NJ 08852								More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securiti	ies Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	on Date, if Trans Code /Day/Year) (Instr		4. Securities tionAcquired (A) or Disposed of (D) ) (Instr. 3, 4 and 5) (A) or V Amount (D) Pri			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rei	port on a separate line	e for each cl	ass of sec					indirectly.			

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5. Number of	of	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities			
Security	or Exercise		any	Code		Securities		(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	)	Acquired (A	() or				
	Derivative					Disposed of	(D)				
	Security			(Instr. 3, 4, and							
						5)					
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Stock Option	\$ 0.134	12/31/2010		А		100,000		12/31/2010	12/31/2020	Common Stock	100,000

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Jones Edward Raymond C/O CYTOSORBENTS CORPORATION 7 DEER PARK DRIVE, SUITE K MONMOUTH JUNCTION,, NJ 08852	х					
Signatures						

/s/ Edward Jones	03/10/2011
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As compensation for services rendered, on December 31, 2010, Mr. Edward Jones was issued an option to purchase 100,000 shares of common stock at an exercise price of \$0.134 per share which will expire on December 31, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.