

Choel Patrick  
Form 4  
March 15, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Choel Patrick

(Last) (First) (Middle)

UNIVERSITE 82, 7 RUE DE  
TALLEYRAND

(Street)

PARIS IO 75007

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/14/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	03/14/2011		M	500 A \$ 6.148	9,575	D	
Common Stock	03/14/2011		M	1,125 A \$ 11.413	10,075	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 13.23					02/01/2008	01/31/2012	Common Stock	375
Option-right to buy	\$ 13.23					02/01/2009	01/31/2012	Common Stock	375
Option-right to buy	\$ 13.23					02/01/2010	01/31/2012	Common Stock	375
Option-right to buy	\$ 13.23					02/01/2011	01/31/2012	Common Stock	375
Option-right to buy	\$ 11.413	03/14/2011		M	375	02/01/2009	01/31/2013	Common Stock	375
Option-right to buy	\$ 11.413	03/14/2011		M	375	02/01/2010	01/31/2013	Common Stock	375
Option-right to buy	\$ 11.413	03/14/2011		M	375	02/01/2011	01/31/2013	Common Stock	375
Option-right to buy	\$ 11.413					02/01/2012	01/31/2013	Common Stock	375
Option-right to buy	\$ 6.148	03/14/2011		M	250	02/02/2010	02/01/2014	Common Stock	250
Option-right to buy	\$ 6.148	03/14/2011		M	250	02/02/2011	02/01/2014	Common Stock	250
Option-right to buy	\$ 6.148					02/02/2012	02/01/2014	Common Stock	250
Option-right to buy	\$ 6.148					02/02/2013	02/01/2014	Common Stock	250
Option-right to buy	\$ 13.345					02/01/2011	01/31/2015	Common Stock	250
Option-right to buy	\$ 13.345					02/01/2012	01/31/2015	Common Stock	250

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Option-right to buy	\$ 13.345	02/01/2013	01/31/2015	Common Stock	250
Option-right to buy	\$ 13.345	02/01/2014	01/31/2015	Common Stock	250
Option-right to buy	\$ 17.94	02/01/2012	01/31/2016	Common Stock	125
Option-right to buy	\$ 17.94	02/01/2013	01/31/2016	Common Stock	125
Option-right to buy	\$ 17.94	02/01/2014	01/31/2016	Common Stock	125
Option-right to buy	\$ 17.94	02/01/2015	01/31/2016	Common Stock	125

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Choel Patrick UNIVERSITE 82 7 RUE DE TALLEYRAND PARIS I0 75007	X			

## Signatures

Patrick Choel by Joseph A. Caccamo as attorney-in-fact 03/15/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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