

KAPUSTAY REBECCA A  
 Form 4  
 December 14, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 KAPUSTAY REBECCA A

(Last) (First) (Middle)  
 120 MONUMENT CIRCLE  
 (Street)

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 WELLPOINT INC [WLP]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/10/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/10/2004		M		293	A	\$ 101.33
Common Stock	12/10/2004		S		293	D	\$ 112.79
Common Stock	12/10/2004		S		6,700	D	\$ 113
Common Stock	12/10/2004		S		3,500	D	\$ 112.9
Common Stock	12/10/2004		S		5,000	D	\$ 112.85
							208,872
							208,579
							201,879
							198,379
							193,379

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Common Stock	12/10/2004	S	500	D	\$ 112.78	192,879	D	
Common Stock	12/10/2004	S	600	D	\$ 112.79	192,279	D	
Common Stock	12/10/2004	S	3,700	D	\$ 112.71	188,579	D	
Common Stock	12/10/2004	S	6,300	D	\$ 112.65	182,279	D	
Common Stock	12/10/2004	S	9,000	D	\$ 112.8	173,279	D	
Common Stock	12/10/2004	S	20,000	D	\$ 112.75	153,279	D	
Common Stock	12/10/2004	S	5,000	D	\$ 112.7	148,279	D	
Common Stock	12/10/2004	S	2,000	D	\$ 112.72	146,279	D	
Common Stock						7,136	I	By husband
Common Stock						40	I	401(k)
Common Stock						132	I	IRA
Common Stock						111,810	I	Rebecca A. Kapustay 1999 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Code			
					V	(A)	(D)	
Employee Stock Option (right to buy)	\$ 101.33	12/10/2004	Common Stock	293	M			293

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAPUSTAY REBECCA A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204			EVP	

## Signatures

Nancy Purcell,  
Attorney-in-fact

12/14/2004

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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