

SANTA FE ENERGY TRUST
Form 3
July 16, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement		3. Issuer Name and Ticker or Trading Symbol	
Â AMEN PROPERTIES INC			(Month/Day/Year)		SANTA FE ENERGY TRUST [SFF]	
(Last)	(First)	(Middle)	06/09/2007		4. Relationship of Reporting Person(s) to Issuer	
303 W. WALL STREET, Â SUITE 2300					5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street)					(Check all applicable)	
MIDLAND, Â TX Â 79701					<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	
(City)	(State)	(Zip)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Trust Units ⁽¹⁾	454,437	I	See Footnote 2 ⁽²⁾
Trust Units ⁽¹⁾	124,800	I	See Footnote 3 ⁽³⁾
Trust Units ⁽¹⁾	80,211	D ⁽⁴⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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Date Exercisable	Expiration Date	Title	Derivative Security (Instr. 4) Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMEN PROPERTIES INC 303 W. WALL STREET SUITE 2300 MIDLAND, TX 79701	Â	Â X	Â	Â

Signatures

/s/ Eric L. Oliver, as chairman of Amen Properties, Inc.

07/12/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The reported securities are included within Depository Units, Evidenced by Secure Principal Energy Receipts ("Depository Units") purchased by the reporting persons. Each Depository Unit consists of a beneficial interest in a Trust Unit and a 1/50th interest in a discrete Treasury Obligation in a face amount of \$1,000.
 - (2) These Trust Units are owned directly by SoftVest, LP, which has as its sole general partner SoftVest Management, LP, which has as its sole general partner Debeck, LLC, which has Eric L. Oliver as its sole member. SoftVest Management, LP, Debeck, LLC, and Eric L. Oliver each disclaim beneficial ownership of the securities within Section 16 of the Securities Exchange Act except to the extent of each person or entity's respective pecuniary interest therein.
 - (3) These Trust Units are owned directly by Amen Minerals, LP, which has as its sole general partner Amen Properties, Inc., which has Eric L. Oliver and Jon M. Morgan as controlling persons. Amen Properties, Inc., Eric L. Oliver and Jon M. Morgan disclaim beneficial ownership within Section 16 of the Securities Exchange Act of the securities except to the extent of each person or entity's respective pecuniary interest therein.
 - (4) These Trust Units are owned directly by Jon M. Morgan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.