

ANIKA THERAPEUTICS INC  
Form 4  
April 02, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WHEELER STEVE E

2. Issuer Name and Ticker or Trading Symbol  
ANIKA THERAPEUTICS INC  
[ANIK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/31/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

32 WIGGINS AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 03/31/2008                           |  | M                              |   | 3,000   | A  | \$ 5.1875                         |
| Common Stock                    | 03/31/2008                           |  | M                              |   | 13,500  | A  | \$ 0.9062                         |
| Common Stock                    | 03/31/2008                           |  | M                              |   | 11,800  | A  | \$ 1.05                           |
| Common Stock                    | 03/31/2008                           |  | M                              |   | 12,500  | A  | \$ 0.99                           |
|                                 |                                      |  |                                |   |   |  | 23,000                            |
|                                 |                                      |  |                                |   |   |  | 36,500                            |
|                                 |                                      |  |                                |   |   |  | 48,300                            |
|                                 |                                      |  |                                |   |   |  | 60,800                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option                               | \$ 5.1875  | 03/31/2008                           |  | M                              | 3,000   | 01/12/1999 <sup>(1)</sup> 01/12/2009                     | Common Stock 3,000  |
| Stock Option                               | \$ 0.9062  | 03/31/2008                           |  | M                              | 13,500  | 03/29/2001 <sup>(2)</sup> 03/29/2011                     | Common Stock 13,500   |
| Stock Option                               | \$ 1.05  | 03/31/2008                           |  | M                              | 11,800  | 03/21/2002 <sup>(3)</sup> 03/21/2012                     | Common Stock 11,800   |
| Stock Option                               | \$ 0.99  | 03/31/2008                           |  | M                              | 12,500  | 01/21/2003 <sup>(4)</sup> 01/21/2013                     | Common Stock 12,500   |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| WHEELER STEVE E<br>32 WIGGINS AVE.<br>BEDFORD, MA 01730 | X             |           |         |       |

## Signatures

/s/ Charles H. Sherwood,  
Attorney-in-Fact 04/02/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable as to 3,000 shares on January 12, 1999.

(2) Exercisable as to 13,500 shares on March 29, 2001.

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(3) Exercisable as to 11,800 shares on March 21, 2002.

(4) Exercisable as to 12,500 shares on January 21, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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