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Summit Hotel OP, LP

Form 8-K

October 09, 2012

**UNITED STATES** 

SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 9, 2012

#### SUMMIT HOTEL PROPERTIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Maryland 001-35074 27-2962512

(State or Other Jurisdiction (Commission File Number) (I.R.S. Employer Identification No.)

of Incorporation or Organization)

#### SUMMIT HOTEL OP, LP

(Exact Name of Registrant as Specified in its Charter)

Delaware 000-54273 27-0617340

(State or Other Jurisdiction (Commission File Number) (I.R.S. Employer Identification No.)

of Incorporation or Organization)

2701 South Minnesota Avenue, Suite 2 Sioux Falls, South Dakota 57105

(Address of Principal Executive Offices) (Zip Code)

#### (605) 361-9566

(Registrants' telephone number, including area code)

#### Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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## Item 7.01. Regulation FD Disclosure.

On October 9, 2012, the Company issued a press release announcing the closing of its acquisition of eight hotels containing an aggregate of 1,043 guestrooms (the "Hyatt Portfolio") from certain affiliates of Hyatt Hotels Corporation for a purchase price of \$87.4 million. The press release also reiterates previously disclosed information regarding the closing of the Company's follow-on common stock offering and the underwriters' full exercise of their option to purchase additional shares.

A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated by reference herein.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release issued October 9, 2012
1	

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## SUMMIT HOTEL PROPERTIES, INC.

(Registrant)

By: /s/ Christopher R. Eng

Christopher R. Eng

Date: October 9, 2012 Vice President, General Counsel and Secretary

## SUMMIT HOTEL OP, LP

(Registrant)

By: SUMMIT HOTEL GP, LLC,

its General Partner

By: SUMMIT HOTEL PROPERTIES, INC.,

its Sole Member

By: /s/ Christopher R. Eng

Christopher R. Eng

Date: October 9, 2012 Vice President, General Counsel and Secretary

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## **EXHIBIT INDEX**

# **Exhibit No.** Description

99.1 Press release issued October 9, 2012.