

Edgar Filing: NVE CORP /NEW/ - Form SC 13G

NVE CORP /NEW/
Form SC 13G
January 24, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Amendment No. __)

Information to be included in statements filed pursuant to Rules 13d-1(b),
c) and (d) and amendments thereto filed pursuant to Rule 13d-2(b) *

NVE Corporation

(Name of Issuer)

Common Stock, \$0.01 Par Value

(Title of Class of Securities)

629445206

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:

☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
persons initial filing on this form with respect to the subject class
of securities, and for any subsequent amendment containing information
which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not
be deemed to be filed for the purpose of Section 18 of the Securities
Exchange Act of 1934 (Act) or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of the
Act (however, see the Notes).

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).
Conestoga Capital Advisors LLC

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

Edgar Filing: NVE CORP /NEW/ - Form SC 13G

3. SEC Use Only

4. Citizenship or Place of Organization: Delaware

Number of Shares Beneficially Owned by Each Reporting Person With

5. Sole Voting Power: 283,183

6. Shared Voting Power: None

7. Sole Dispositive Power: 283,183

8. Shared Dispositive Power: None

9. Aggregate Amount Beneficially Owned by Each Reporting Person: 283,183

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions): Not applicable

11. Percent of Class Represented by Amount in Row (9): 5.9%

12. Type of Reporting Person: IA

Item 1. (a) Name of Issuer: NVE Corporation (the Issuer)

(b) Address of Issuers Principal Executive Offices:
11409 Valley View Road, Eden Prairie, Minnesota, 55344

Item 2. (a) Name of Persons Filing

This statement is filed by Conestoga Capital Advisors LLC,
a Delaware limited liability company (the Reporting Person),
which acts an investment advisor or investment manager to one
or more private investment funds and accounts
(collectively, the Accounts).

(b) Address of Principal Business Office or, if none, Residence:
259 N. Radnor Chester Road, Radnor Court, Suite 120, Radnor, PA 19087

(c) Citizenship: Delaware

(d) Title of Class of Securities: Common Stock,
\$0.01 Par Value (Common Stock)

(e) CUSIP Number: 629445206

Item 3. If this statement is filed pursuant to Rule 13d 1(b) or 13d 2(b)
or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act.

(b) ☐ Bank as defined in section 3(a)(6) of the Act.

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act.

(d) ☐ Investment company registered under section 8 of the
Investment Company Act of 1940.

(e) ☒ An investment adviser in accordance with Rule 13d 1(b)(1)(ii)(E);

Edgar Filing: NVE CORP /NEW/ - Form SC 13G

- (f) ☐ An employee benefit plan or endowment fund in accordance with Rule 13d 1(b) (1) (ii) (F);
- (g) ☐ A parent holding company or control person in accordance with Rule 13d 1(b) (1) (ii) (G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940;
- (j) ☐ Group, in accordance with Rule 13d 1(b) (1) (ii) (J).

Item 4. Ownership

- (a) Amount beneficially owned As of December 31, 2011, the Reporting Person indirectly beneficially owned 283,183 shares of the Issuers Common Stock. Such shares of the Issuers Common Stock were directly beneficially owned by the Accounts, none of which beneficially owned more than 5.0% of the Issuers issued and outstanding Common Stock.
- (b) Percent of class
As of December 31, 2011, the Reporting Person indirectly beneficially owned 5.9% of the Issuers issued and outstanding Common Stock (based on 4,824,745 shares of the Issuers Common Stock outstanding as of January 13, 2012, as reported by the Issuer in its Quarterly Report on Form 10 Q filed with the Securities and Exchange Commission on January 18, 2012). Such shares of the Issuers Common Stock were directly beneficially owned by the Accounts, none of which beneficially owned more than 5.0% of the Issuers issued and outstanding Common Stock.
- (c) Number of shares of the Issuers Common Stock as to which the person has:
 - (i) Sole power to vote or to direct voting: 283,183
 - (ii) Shared power to vote or to direct voting: 0
 - (iii) Sole power to dispose or to direct disposition: 283,183
 - (iv) Shared power to dispose or to direct disposition: 0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable.

Edgar Filing: NVE CORP /NEW/ - Form SC 13G

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 24, 2012

Date

CONESTOGA CAPITAL ADVISORS LLC

By: /s/ Duane R. DOrazio

Name: Duane R. DOrazio

Its: Chief Compliance Officer

CUSIP No. 629445206

Page 6 of 6 Pages

No Exhibit Index

CH01/ 25722865.4

CH01/ 25722865.4