

SP Bancorp, Inc.  
Form 8-K  
May 23, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 19, 2011

SP BANCORP, INC.  
(Exact Name of Registrant as Specified in its Charter)

|  |                                    |   |
|--|------------------------------------|---|
| Maryland<br>(State or Other Jurisdiction)<br>if Incorporation) | 001-34933<br>(Commission File No.) | 27-3347359<br>(I.R.S. Employer<br>Identification No.) |
|--|------------------------------------|---|

|   |                     |
|---|---------------------|
| 5224 West Plano Parkway, Plano, Texas<br>(Address of Principal Executive Offices) | 75093<br>(Zip Code) |
|---|---------------------|

Registrant's telephone number, including area code: (972) 931-5311

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07 Submission of Matters to a Vote of Security Holders.

On May 19, 2011, SP Bancorp, Inc. (the “Company”) held its Annual Meeting of Stockholders. At the Annual Meeting, stockholders considered the election of directors and the ratification of independent registered public accountants. On March 28, 2011, the record date, there were 1,725,000 shares outstanding and of these outstanding shares 1,222,632 shares voted. A breakdown of the votes cast is set forth below.

1. The election as director of the nominees listed below to serve for a three-year term

|                | For     | Withheld | Broker<br>Non-Votes |
|----------------|---------|----------|---------------------|
| Carl Forsythe  | 726,883 | 45,467   | 450,282             |
| David Stephens | 712,560 | 59,790   | 450,282             |
| Jeffrey Weaver | 741,883 | 30,467   | 450,282             |

2. The ratification of the appointment of McGladrey & Pullen, LLP as our independent registered public accountants for the year ending December 31, 2011.

|  | For       | Against | Withheld | Broker<br>Non-Votes |
|--|-----------|---------|----------|---------------------|
|  | 1,192,352 | 300     | 29,980   | 0                   |

The information in the preceding paragraph, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933.

Item 9.01. Financial Statements and Exhibits.

- (a) Financial Statements of Businesses Acquired. Not Applicable.
- (b) Pro Forma Financial Information. Not Applicable.
- (c) Shell Company Transactions. Not Applicable.
- (d) Exhibits. None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

SP BANCORP, INC.

DATE: May 23, 2011

By: /s/ Suzanne C.  
Salls  
Suzanne C. Salls  
Senior Vice President and Chief Financial Officer