

Otto Billie Riggs
Form 3
January 05, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Otto Billie Riggs

(Last) (First) (Middle)

1015 A STREET,Â P.O. BOX
2910

(Street)

TACOMA,Â WAAÂ 98402

(City) (State) (Zip)

1. Title of Security
(Instr. 4)

Common stock

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/01/2005

3. Issuer Name **and** Ticker or Trading Symbol
LABOR READY INC [LRW]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities
Beneficially Owned
(Instr. 4)

91 ⁽¹⁾

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

D Â

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: Otto Billie Riggs - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Options (Right to buy)	10/24/2001 ⁽²⁾	10/24/2005	Common stock	2,500	\$ 3.938	D	Â
Options (Right to buy)	02/21/2002 ⁽²⁾	02/21/2006	Common stock	1,522	\$ 3.8	D	Â
Options (Right to buy)	06/20/2002 ⁽²⁾	06/20/2006	Common stock	5,000	\$ 4	D	Â
Options (Right to buy)	01/14/2003 ⁽²⁾	01/14/2007	Common stock	10,000	\$ 5.62	D	Â
Options (Right to buy)	12/11/2003 ⁽²⁾	12/11/2007	Common stock	7,500	\$ 6.53	D	Â
Options (Right to buy)	12/04/2004 ⁽²⁾	12/04/2008	Common stock	7,000	\$ 11.85	D	Â
Options (Right to buy)	12/04/2004 ⁽²⁾	12/04/2008	Common stock	20,000	\$ 11.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Otto Billie Riggs 1015 A STREET P.O. BOX 2910 TACOMA, WA 98402	Â	Â	Â Vice President	Â

Signatures

Matthew S. Topham,
Attorney-in-fact

01/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of December 31, 2004, Ms. Otto also indirectly owned 1,140 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.

(2) Objects subject to this grant vest over a 4-year period in equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.