Edgar Filing: AVOCENT CORP - Form 4

| AVOCENT | CORP | | | | | | | | | | |
|--|--|---------------------|--|---|----------------|-----------------------------|----------------------|--|--|----------|--|
| Form 4 | 2005 | | | | | | | | | | |
| | | | | | | | | OMB A | OMB APPROVAL | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | OMB Number: | 3235-0287 | | |
| if no long subject to Section 1 Form 4 c Form 5 obligatio may cont | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | Expires:January 31,Expires:2005Estimated averageburden hours perresponse0.5 | | | |
| (Print or Type 1 | Responses) | | | | | | | | | | |
| JOHNSON GARY RAY Symbol | | | Symbol | er Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Check | | | | | x an applicable) | | | |
| | | | | (Month/Day/Year) 08/01/2005 | | | | Director 10% Owner X Officer (give title Other (specify below) Senior VP, Global Sales & Mark | | | |
| | | | | endment, Date Original nth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | LLE, AL 55605 | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative | Secur | rities Acq | uired, Disposed of | f, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | r) Execution any | med on Date, if Day/Year) | 3. Transactic Code (Instr. 8) | (Instr. 3, | spose 4 and (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 08/01/2005 | | | Code V P | Amount 154 (5) | | Price \$ 23.66 | 23,072 | D | | |
| Common Stock | | | | | | | | 1,000 | Ι | spouse | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivatives Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options (rights to buy) | \$ 12 | | | | | 04/27/1999(1) | 04/27/2009 | Common stock | 7,500 |
| Options (rights to buy) | \$ 26.94 | | | | | 05/02/2000 <u>(2)</u> | 05/02/2010 | Common stock | 15,000 |
| Options (rights to buy) | \$ 52.4375 | | | | | 09/18/2000 <u>(3)</u> | 09/18/2010 | Common Stock | 175,000 |
| Options (rights to buy) | \$ 21.77 | | | | | 04/15/2002(4) | 04/15/2012 | Common Stock | 40,000 |
| Options (rights to buy) | \$ 27.25 | | | | | 03/07/2003(4) | 03/07/2013 | Common Stock | 55,000 |
| Options (rights to buy) | \$ 40.98 | | | | | 02/05/2004(4) | 02/05/2014 | Common Stock | 30,000 |
| Options (rights to buy) | \$ 28.96 | | | | | 08/19/2004 <u>(4)</u> | 08/19/2014 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------------|-------|--|--|--|
| I. O. T. | Director | 10% Owner | Officer | Other | | | |
| JOHNSON GARY RAY 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805 | | | Senior VP, Global Sales & Mark | | | | |

8 I S

Signatures

Doyle C Weeks as attorney -in-fact Gary R Johnson

**Signature of Reporting Person

08/03/2005 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant date, 25% vests immediately and then 3 equal annual installments.
- (2) Grant date, 50% vest and become exercisable on the first anniversary of the grant date and 25% on each grant date anniversary thereafter.
- (3) Grant date, 15% vests every six months for the first 12 months, 6.25% vests quarterly for the following 24 months and 5% vests quarterly for the remaining 12 months.
- (4) Grant date, 25% vests after 6 months and in 10 equal quarterly installments thereafter.
- (5) Shares purchased under the Avocent Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.